



Roll Call Number

Agenda Item Number

16-1241

53

Date July 25, 2016

RESOLUTION WITH RESPECT TO PUBLIC HEARING ON THE ISSUANCE OF NOT TO EXCEED \$33,500,000 GENERAL OBLIGATION REFUNDING BONDS, SERIES 2016B FOR ESSENTIAL CORPORATE PURPOSES

WHEREAS, pursuant to Section 384.25 of the City Code of Iowa, notice of the of the hearing on the issuance of not to exceed \$33,500,000 General Obligation Refunding Bonds, Series 2016B and the proposed action by the City Council to institute proceedings for the issuance of said Bonds, has been given for the purpose of paying the costs of refunding and refinancing General Obligation Bonds, Series 2009E (Taxable Build America Bonds), dated June 25, 2009 and General Obligation Bonds, Series 2010D, dated June 25, 2010.

WHEREAS, a public meeting and hearing has been duly held at the time and place provided and in accordance with said notice, and oral or written objections were received and filed, including the following:

None

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DES MOINES, STATE OF IOWA:

The time for receiving oral and written objections be closed and the proposal for the issuance of said Bonds and all objections thereto are taken under consideration by the Council.



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(Council Communication No. 16- 426)

MOVED by Hensley to adopt.

FORM APPROVED:

Lawrence McDowell
Deputy Assistant City Attorney

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, COLEMAN, GATTO, GRAY, HENSLEY, MOORE, WESTERGAARD, and TOTAL.

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

T. M. Franklin Council Mayor

Diane Rauh City Clerk