RESOLUTION WITH RESPECT TO PUBLIC HEARING ON THE
PROPOSED ISSUANCE OF NOT TO EXCEED $9,400,000
STORMWATER MANAGEMENT UTILITY REVENUE BONDS,
SERIES 2016C

WHEREAS, pursuant to Sections 384.24A and 384.84A of the City Code of Iowa, notice of the hearing on the proposed issuance of not to exceed $9,400,000 Stormwater Management Utility Revenue Bonds, Series 2016C, and the proposed action by the City Council to institute proceedings for the issuance of said Bonds has been given for the purpose of paying costs of refunding and refinancing of the Stormwater Management Utility Revenue Bonds, Series 2006D, dated December 19, 2006; and

WHEREAS, no petition has been received calling for the submission of the proposed action to a referendum; and

WHEREAS, the public meeting and hearing has been duly held at the time and place provided and in accordance with said notice and oral or written objections were received and filed, including the following:

None

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DES MOINES, IOWA:

That the time for receiving oral and written objections be closed and the proposal for the issuance of said Bonds and all objections thereto are taken under consideration by the Council.

( continued )

**Roll Call Number**

16-1445

**Agenda Item Number**

59B

**Date** August 22, 2016

( Council Communication No. 16- 483 )

MOVED by _____ *Gray* _____ to adopt.

FORM APPROVED:

Lawrence McDowell
Deputy City Attorney

01266857-1\10387-274

| COUNCIL ACTION | YEAS | NAYS | PASS | ABSENT |
|---|---|---|---|---|
| COWNIE | ✓ | | | |
| COLEMAN | ✓ | | | |
| GATTO | ✓ | | | |
| GRAY | ✓ | | | |
| HENSLEY | ✓ | | | |
| MOORE | ✓ | | | |
| WESTERGAARD | ✓ | | | |
| TOTAL | 7 | | | |

MOTION CARRIED          APPROVED

_T. M. Franklin Cownie_
Mayor

**CERTIFICATE**

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

_Diane Rauh_
City Clerk