



Roll Call Number

16-1448

Agenda Item Number

59C-1

Date August 22, 2016

RESOLUTION INSTITUTING PROCEEDINGS TO TAKE
ADDITIONAL ACTION FOR THE ISSUANCE OF NOT
TO EXCEED \$10,900,000 STORMWATER
MANAGEMENT UTILITY REVENUE REFUNDING
BONDS, SERIES 2016D

WHEREAS, pursuant to notice published as required by law, a public meeting and hearing has been held upon the proposal to institute proceedings for the issuance of not to exceed \$10,900,000 Stormwater Management Utility Revenue Refunding Bonds, Series 2016D, for the purpose of paying costs of refunding and refinancing of the Stormwater Management Utility Revenue Capital Loan Notes, Series 2010F, dated October 26, 2010; and no petition was filed calling for a referendum thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE
CITY OF DES MOINES, IOWA:

Section 1. That this governing body does hereby institute proceedings and takes additional action for the sale and issuance in the manner required by law of not to exceed \$10,900,000 Stormwater Management Utility Revenue Refunding Bonds, Series 2016D, for the foregoing purposes.

(continued)



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(Council Communication No. 16- 483)

MOVED by

Hensley

to adopt.

FORM APPROVED:

Lawrence McDowell
Deputy City Attorney

01266887-1\10387-275

| COUNCIL ACTION | YEAS | NAYS | PASS | ABSENT |
|----------------|------|------|------|--------|
| COWNIE | ✓ | | | |
| COLEMAN | ✓ | | | |
| GATTO | ✓ | | | |
| GRAY | ✓ | | | |
| HENSLEY | ✓ | | | |
| MOORE | ✓ | | | |
| WESTERGAARD | ✓ | | | |
| TOTAL | 7 | | | |

MOTION CARRIED

APPROVED

T. M. Franklin Cownie
Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Diane Rauh

City Clerk