

Date October 10, 2016

RESOLUTION RELEASING PUD RESTORATION BOND FOR GRADING WORK LOCATED AT 333 SW 11th STREET

WHEREAS, on August 26, 2013 by Roll Call No. 13-1324, the City Council approved an amendment to the Riverpoint West PUD Concept Plan to add 4.09 acres of land for development of a four-story hotel with 102 guest rooms at the northeast corner of SW 11th and Tuttle street, and accepted PUD Restoration Bond No. GRIA37470A in the amount of \$28,143 from Granite RE, Inc. as security for the restoration of the site; and,

WHEREAS, the City Engineer and Community Development Director have certified that the required grading and site restoration have been satisfactorily completed and recommend that the security in the amount of \$28,143 for such improvements be released and returned to the developer;

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

- 1. That PUD Restoration Bond No. GRIA37470A from Granite RE, Inc. and Sherman Associates Development, LLC is hereby released for the satisfactory completion of the required grading, erosion control, and site restoration, and shall be returned to the Principal.
- 2. That the City Clerk is hereby directed to notify the Principal and Surety of the release of such security at the following respective addresses:

Granite RE, Inc. 14001 Quailbrook Drive Oklahoma City, OK 73134

penslei MOVED by.

Sherman Associates Development, LLC Attn: George E. Sherman 233 Park Avenue South, Suite #201 Minneapolis, MN 55415

_ to adopt.

(Council Communication No. 16-57/)

FORM APPROVEL

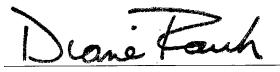
Thomas G. Fisher Jr., Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSEN
COWNIE	V			
COLEMAN	V			
GATTO	レ			
GRAY	~	1		
HENSLEY	V			
MOORE	~			
WESTERGAARD	1			
TOTAL	1			
M. Juspel	len	lows	ul.	PROVED Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.



City Clerk