Roll Call Number

Date October 24, 2016

RESOLUTION REGARDING ALLOCATION OF HOME INVESTMENT PARTNERSHIP PROGRAM (HOME) FUNDS TO HOME OPPORTUNITIES MADE EASY, INCORPORATED (HOME, INC.) FOR DEVELOPMENT OF AFFORDABLE HOUSING USING COMMUNITY HOUSING DEVELOPMENT ORGANIZATION SET-ASIDE FUNDS

WHEREAS, on November 3, 2014, by Roll Call No. 14-1730, the City Council approved the 2015-2019 Five (5) Year Des Moines Strategic Plan and First Year (2015) Action Plan for the U.S. Department of Housing and Urban Development (HUD) Consolidated Plan;

WHEREAS, the 2015-2019 Strategic Plan includes the use of Home Investment Partnership Program (HOME) funding for housing to be owned, developed or sponsored by Community Housing Development Organizations (CHDOs); and

WHEREAS, on December 7, 2009, by Roll Call No. 09-2191, the City Council approved HOME, Inc. as a CHDO and forwarded all information to HUD, and City staff has recertified HOME, Inc. as a CHDO eligible for HOME set-aside funds and operating funds each time funds are committed to the agency; and

WHEREAS, the HOME Program requires that 15% of the HOME funds be allocated to a Community Housing Development Organization (CHDO) each and every program year, and the City has annually committed to HOME, Inc. between \$200,000 to \$250,000 since its designation as a CHDO; and

WHEREAS, the City Manager recommends that a portion of the City's anticipated future HOME funding be allocated to HOME, Inc. accordingly, dependent on the allocation of HOME funds to the City of Des Moines by HUD, annual certification of HOME, Inc. as a CHDO, and completion of all the federal requirements in 24 CFR 92:

Calendar Year	Project Funding	Operating Funding	# of HOME units
2017	\$290,000	\$35,000	5 ≤
2018	\$250,000	\$35,000	4 ≤
2019	\$250,000	\$35,000	4 ≤
2020	\$250,000	\$35,000	4 ≤

WHEREAS, the proposed allocation of funds was reviewed and approved by the Neighborhood Revitalization Board (NRB) at its October 5, 2016 meeting.

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\mathbf{X}	Roll Call Number
	16-1828
	10-1800

Agenda Item Number

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Date October 24, 2016

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that:

- 1. The City Manager's recommendation for proposed HOME funding allocations to HOME, Inc. as listed above is hereby received and filed.
- 2. As the City is annually notified of its HOME allocation from HUD, Community Development staff is directed to submit resolution(s) and agreement(s) to Council in accordance with the proposed funding allocation set forth above, and to work with HOME, Inc. on the development of owner-occupied and rental housing that is in compliance with the proposed allocation set forth above and the City's Consolidated Plan and Neighborhood Revitalization Strategy.

(Council Communication No. 16-605)

MOVED BY **Colonan** TO ADOPT.

FORM APPROVED:

Glenna K. Frank Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSEN
COWNIE	\checkmark			
COLEMAN	~			
GATTO	V			
GREY	~			
HENSLEY	~			
MOORE				
WESTERGAARD				
TOTAL	1			
M. HERE	len	low	all.	PROVED

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

cane far City

Clerk