

Agenda Item Number 49B

Date November 21, 2016

## RESOLUTION TO ADOPT COMMUNICATION FROM CITY MANAGER ON TAX INCREMENT NEEDS FOR FY 2017-2018

Communication from the City Manager regarding tax increment needs for fiscal year 2017-2018.

(Council Communication No. 16- 650

attached)

Moved by

to adopt the recommendations contained in Council Communication No. 16-660 for tax increment needs for each urban renewal area and to direct the City Manager or his designee to notify the County Auditor of the City of Des Moines' need for a total of \$29,976,421 of tax increment revenue for FY 2017-2018 and to make the necessary certifications of TIF indebtedness for each urban renewal area in accordance with Iowa Code Section 403.19 and if there are subsequent reductions in tax increment valuations prior to certification, the City Manager or his designee is authorized to decrease the TIF needs requirement as to be in compliance with the Council's TIF policy.

APPROVED AS TO FORM:

Lawrence R. McDowell Deputy City Attorney

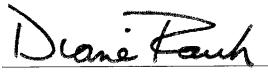
TOTAL MOTION CARRIED		•	AP	PROVED
WESTERGAARD		<u> </u>		
MOORE	~		<u> </u>	
HENSLEY	~			<u> </u>
GRAY				
GATTO	レ			
COLEMAN	1			
COWNIE				
COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT

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## CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.



City Clerk