



Roll Call Number

17-0052

Agenda Item Number

42A

Date January 9, 2017

RELEASE OF FIRE ESCROW AT 2750 KINSEY AVENUE

WHEREAS, on February 6, 2015, Nationwide Insurance, sent the City of Des Moines notice of holding a demolition cost reserve for the purpose of reimbursing the City of Des Moines for costs incurred in the removal of a fire-damaged structure located at 2750 Kinsey Avenue in Des Moines and owned by their insured under claim number 72 14 20 368441 01212015 01; and

WHEREAS, the structure has been demolished by the mortgage holder in compliance with all applicable codes; and

WHEREAS, by law, the City Council is required to give notice to the insurance company of the compliance of the property with all applicable codes and to direct release of the demolition cost reserve.

NOW THEREFORE BE IT RESOLVED that the demolition cost reserve held by Nationwide Insurance under claim number 72 14 20 368441 01212015 01 for purposes of demolition of a fire-damaged structure located at 2750 Kinsey Avenue, be released in the amount of \$10,000.00.

BE IT FURTHER RESOLVED that the City Clerk shall give notice of this release of funds to Carolyn Thomas; Claims Specialist III, Nationwide Insurance; One Nationwide Gateway, Dept 5574; Des Moines, IA 50391 by faxing a copy of this resolution to 866-977-9251 or e-mail to c.thomas@nationwide.com.

Moved by Gatto to adopt.

FORM APPROVED:

Jessica D. Spoden, Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
COLEMAN	✓			
GATTO	✓			
GRAY	✓			
HENSLEY	✓			
MOORE	✓			
WESTERGAARD	✓			
TOTAL	7			

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

T. M. Franklin Council Mayor

Diane Rauh City Clerk