

★ Roll Call Number

17-0488

Agenda Item Number

32B

Date March 20, 2017

RESOLUTION IN SUPPORT OF ECONOMIC DEVELOPMENT ASSISTANCE
CONTRACT BETWEEN VOYA SERVICES COMPANY AND THE
IOWA ECONOMIC DEVELOPMENT AUTHORITY

WHEREAS, Voya Services Company ("Voya") entered into an agreement with the Iowa Economic Development Authority ("IEDA") to move its operations to and lease 85,000 square feet in The Hub Tower, 699 Walnut Street; and

WHEREAS, the project has received approval from the Iowa Economic Development Authority's (IEDA's) High Quality Jobs Program for investment tax credits and sales tax refund on construction materials for tenant improvements as shown in the attached communication; and

WHEREAS, the City has agreed to provide a parking license agreement as a local match for the High Quality Jobs grant from the IEDA; and

WHEREAS, IEDA and Developer seek the City's support of the IEDA Economic Development Assistance Contract.

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

- 1. The City Council of the City of Des Moines does hereby express its support for the application to the IEDA and the agreement.
2. The Mayor and the City Manager are hereby authorized and directed to sign any forms required by the Administrative Rules of the IEDA to evidence the City's support for the application and agreement, upon approval of the same by the City Legal Department.
3. The Office of Economic Development is directed to transmit a copy of this resolution and Roll Call to Developer for submittal to the IEDA.

(Council Comm. No. 17- 294 )

Moved by Hensley to adopt.

FORM APPROVED: Thomas G. Fisher Jr., Assistant City Attorney

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, COLEMAN, GATTO, GRAY, HENSLEY, MOORE, WESTERGAARD, and TOTAL (7).

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED APPROVED Mayor

Diane Rauh City Clerk