



Roll Call Number

17-0490

Agenda Item Number

34

Date March 20, 2017

**RESOLUTION APPROVING DOCUMENT RELATED TO A NEIGHBORHOOD COMMERCIAL REVITALIZATION PROGRAM FAÇADE GRANT FOR \$15,000 TO ASSIST IN RENOVATIONS TO 2615 DEAN AVENUE, DES MOINES**

WHEREAS, Dean Investments, LLC owns the property at 2615 Dean Avenue, Des Moines and leases it to a related entity, Valley Distribution Corp., and both parties are represented by Kenneth Reif, President, 215 N Summer Street, West Burlington, IA, (hereinafter referred to as Developer) and have made an application for a Neighborhood Commercial Revitalization (NCR) Façade Grant in the amount of \$15,000 to assist in the renovations to 2615 Dean Avenue, Des Moines, and

WHEREAS, City staff have found the project to be eligible under environmental reviews and program requirements; and

WHEREAS, the proposed project will assist in revitalizing property in the SE Agribusiness Urban Renewal Area by enhancing the value of commercial property within the area; and

WHEREAS, the Developer will be responsible for all additional costs associated with cost overruns for all improvements to the commercial building located at 2615 Dean Avenue; and

WHEREAS, the Developer has executed the attached NCR Façade Grant Agreement and the City Council finds the form of the attached document to be acceptable.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that approval is given for a NCR Façade Grant under the terms and conditions as outlined in the City Council communication, which by this referenced is made a part hereof.

BE IT FURTHER RESOLVED, by the City Council of the City of Des Moines, Iowa:

1. The document is hereby approved and the Mayor is authorized and directed to sign the attached document and the City Clerk is authorized to attest to the Mayor's signature and to obtain proper acknowledgment.

2. Upon full execution of the document, the City Clerk is authorized and directed to deliver original copies to the City's Office of Economic Development and staff is authorized to deliver appropriate documents to the Company and to thereafter take all steps necessary to protect the interests of the City including requisition and disbursement of Grant funds.

(continued)



Roll Call Number

17-0490

Agenda Item Number

34

Date March 20, 2017

(Council Comm. No. 17- 291 )

Moved by Hensley to adopt.

APPROVED AS TO FORM:

Thomas G. Fisher Jr.

Thomas G. Fisher Jr.
Assistant City Attorney

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, COLEMAN, GATTO, GRAY, HENSLEY, MOORE, WESTERGAARD, and TOTAL (7).

MOTION CARRIED APPROVED
T.M. Franklin Council Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Diane Rauh

City Clerk