



Roll Call Number

17. 1242

Agenda Item Number

30A

Date July 24, 2017

RESOLUTION DIRECTING THE ADVERTISEMENT FOR  
SALE OF \$44,410,000 (DOLLAR AMOUNT SUBJECT TO  
CHANGE) GENERAL OBLIGATION BONDS, SERIES 2017A,  
AND APPROVING ELECTRONIC BIDDING PROCEDURES  
AND OFFICIAL STATEMENT

WHEREAS, this Council has taken all actions necessary and has held hearings in compliance with the Code of Iowa, to authorize the issuance of a total of not to exceed \$44,555,000 General Obligation Bonds to pay the costs of projects for the following purposes:

- a. the opening, widening, extending, repairing, grading, and draining of the right-of-way of streets, alleys, public grounds, and market places, and the removal and replacement of dead or diseased trees thereon; the acquisition, installation, and repair of traffic control devices; and the acquisition of real estate needed for any of the foregoing purposes;
- b. the acquisition, construction, improvement, and installation of street lighting fixtures, connections, and facilities;
- c. the construction, reconstruction, and repair of sidewalks and pedestrian underpasses and overpasses, and the acquisition of real estate needed for such purposes;
- d. the acquisition, construction, reconstruction, extension, improvement, and equipping of works and facilities useful for the collection, treatment, and disposal of sewage and industrial waste in a sanitary manner, and for the collection and disposal of surface waters and streams;
- e. the acquisition, construction, reconstruction, enlargement, improvement, and repair of bridges, culverts, retaining walls, viaducts, underpasses, grade crossing separations, and approaches thereto;
- f. the acquisition, construction, reconstruction, and improvement of waterways, and real and personal property, useful for the protection or reclamation of property situated within the corporate limits of cities from floods or high waters, the development and beautification of the banks and other areas adjacent to flood control improvements;
- g. the equipping of fire, police, sanitation, street, and civil defense departments and the acquiring, developing, and improving of a geographic computer data base system suitable for automated mapping and facilities management;
- h. the acquisition and improvement of real estate for cemeteries, and the construction, reconstruction, and repair of receiving vaults, mausoleums, and other cemetery facilities;

( continued )



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- i. the acquisition of ambulances and ambulance equipment;
- j. the rehabilitation and improvement of parks already owned, including the removal replacement and planting of trees in the parks, and facilities, equipment, and improvements commonly found in city parks;
- k. the acquisition, construction, reconstruction, improvement, repair, and equipping of waterworks, water mains, and extensions, and real and personal property, useful for providing potable water to residents of a city;
- l. the acquisition, restoration, or demolition of abandoned, dilapidated, or dangerous buildings, structures or properties or the abatement of a nuisance;
- m. the establishment and funding of programs to provide for or assist in providing for the acquisition, restoration, or demolition of housing, as part of a municipal housing project;
- n. the acquisition of peace officer communication equipment and other emergency services communication equipment and systems;
- o. aiding in the planning, undertaking, and carrying out of urban renewal projects under the authority of chapter 403, including the Municipal Service Center - Phase II, as described in the SE AgriBusiness Urban Renewal Plan, as amended;
- p. aiding in the planning, undertaking, and carrying out of urban renewal projects under the authority of chapter 403, including the Court Avenue Bridge/Des Moines River project, the Grand Avenue Bridge/Des Moines River project, the Locust Street Bridge/Des Moines River project, the Scott Avenue Bridge/Des Moines River project, the Gray's Landing Pedestrian Bridge project, city-wide bridge projects, the Asphaltic Paving Restoration Program, Walnut Street streetscape renovation, streetscape improvements, walkability improvements and Skywalk improvements, as described in the Metro Center Urban Renewal Plan, as amended;
- q. various municipal building repairs, improvements, and equipment, including the Police Department facilities, the Public Works Building, various ADA compliance projects and various roof, HVAC, electrical and plumbing projects;
- r. various municipal building repairs, improvements and equipment, including the Armory, Fire Department buildings, Library buildings, and various energy conservation projects;
- s. updating the city website and the acquisition and installation of network equipment;
- t. improvements to the City fiber network and information technology network equipment;



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- u. the construction, repair and improvement of community centers, watershed park amenities, sports complexes, swimming pools and aquatic centers, and wading pools;
- v. the acquisition and installation of permitting and licensing management software;
- w. the replacement of the Library RFID system; and
- x. library collection additions and replacements.

WHEREAS, pursuant to Section 384.28 of the Code of Iowa, it is hereby found and determined that a portion of the various general obligation bonds authorized as hereinabove described shall be combined for the purpose of issuance in a single issue of \$44,410,000 (dollar amount subject to change) General Obligation Bonds, Series 2017A as hereinafter set forth; and

WHEREAS, in conjunction with its Municipal Advisor, PFM Financial Advisors LLC, the City has caused a Preliminary Official Statement to be prepared outlining the details of the proposed sale of the Bonds; and

WHEREAS, the Council has received information from its Advisor evaluating and recommending the procedure hereinafter described for electronic, facsimile and internet bidding to maintain the integrity and security of the competitive bidding process and to facilitate the delivery of bids by interested parties; and

WHEREAS, the Council deems it in the best interests of the City and the residents thereof to receive bids to purchase such Bonds by means of both sealed and electronic internet communication.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DES MOINES, STATE OF IOWA:

Section 1. That the receipt of electronic bids by facsimile machine and through the Parity Competitive Bidding System described in the Notice of Sale and Official Statement are hereby found and determined to provide reasonable security and to maintain the integrity of the competitive bidding process, and to facilitate the delivery of bids by interested parties in connection with the offering at public sale.

Section 2. That General Obligation Bonds, Series 2017A, of City of Des Moines, State of Iowa, in the amount of \$44,410,000 (dollar amount subject to change), to be issued as referred to in the preamble of this Resolution, to be dated September 12, 2017, be offered for sale pursuant to the published advertisement.



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Section 3. That the preliminary Official Statement in the form presented to this meeting be and the same hereby is approved as to form and deemed final for purposes of Rule 15c2-12 of the Securities and Exchange Commission, subject to such revisions, corrections or modifications as the Mayor and City Clerk, upon the advice of bond counsel and the City's Financial Advisor, shall determine to be appropriate, and is authorized to be distributed in connection with the offering of the Bonds for sale.

Section 4. That the Clerk is hereby directed to publish notice of sale of the Bonds at least once, the last one of which shall be not less than four clear days nor more than twenty days before the date of the sale. Publication shall be made in the Des Moines Register, a legal newspaper, printed wholly in the English language, published within the county in which the Bonds are to be offered for sale or an adjacent county. The notice is given pursuant to Chapter 75 of the Code of Iowa, and shall state that this Council, on the 2nd day of August, 2017, at 4:30 P.M., will hold a meeting to receive and act upon bids for said Bonds, which bids were previously received and opened by City Officials at 10:00 A.M. on said date.

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(Council Communication No. 17-561)

MOVED by Hensley to adopt.

FORM APPROVED:

Deputy City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
COLEMAN	✓			
GATTO	✓			
GRAY	✓			
HENSLEY	✓			
MOORE	✓			
WESTERGAARD	✓			
TOTAL	7			

MOTION CARRIED

APPROVED

T. M. Franklin Council

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Diane Rauh

City Clerk