



Roll Call Number

17-1384

Agenda Item Number

44

Date August 14, 2017

RESOLUTION APPROVING OPERATING AGREEMENT FOR SW 9TH SELF-SUPPORTED MUNICIPAL IMPROVEMENT DISTRICT

WHEREAS, on June 13, 2016, in Roll Call Number 16-0998, the City Council approved a petition to establish the SW9th Corridor Self-Supported Municipal Improvement District; and,

WHEREAS, on August 8, 2016 in Roll Call Number 16-1335, The City Council passed Ordinance Number 15,496 establishing the SW 9th Corridor Self-Supported Municipal Improvement District (the "SSMID"); and,

WHEREAS, the City Manager recommends that the City enter retain a contractor to operate the SSMID; and,

WHEREAS, the City Manager has negotiated the attached Operating Agreement and recommends the approval of the agreement.

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

1. The Agreement negotiated with the Operator and attached to this resolution is approved. The Mayor and City Clerk are hereby authorized and directed to execute the Agreement on behalf of the City of Des Moines.

2. The City Manager or designee is authorized to make payments on behalf of the SW 9th Corridor Self-Supported Municipal Improvement District as required under the Agreement.

(Council Communication. No. 17-586)

MOVED BY Hensley to adopt.

FORM APPROVED:

Thomas G. Fisher Jr., Assistant City Attorney

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, COLEMAN, GATTO, GRAY, HENSLEY, MOORE, WESTERGAARD, and TOTAL.

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Mayor signature and title

City Clerk signature and title