Agenda	Item	Number
O		42

	★ Roll C	Call Number
17-1580		17-1580

Date September 11, 2017

APPROVING INGERSOLL-GRAND BEAUTIFICATION PROGRAM GRANT FOR STREETSCAPE IMPROVEMENTS AT 3900 INGERSOLL AVENUE OWNED BY GREENWOOD INVESTORS II, LLC

WHEREAS, Greenwood Investors II, LLC, as owner, and R & R Realty, Inc., as contractor have applied for an Ingersoll-Grand Beautification Program grant for streetscape improvements to 3900 Ingersoll Avenue; and,

WHEREAS, on November 23, 2015, by Roll Call No. 15-1999, the City Council approved the First Amendment to the Ingersoll-Grand Commercial Urban Renewal Plan to establish the Ingersoll-Grand Beautification Program which is intended to provide financial assistance in the form of economic development grants in amounts not to exceed \$15,000 per project for qualifying projects, to be funded by an allocation of up to \$200,000 per year from the tax increment revenues from the Ingersoll-Grand Urban Renewal Area

WHEREAS, on November 23, 2015, by Roll Call No. 15-2000, the City Council approved the Ingersoll-Grand Beautification Program Application Guidelines (the "Application Guidelines") which established a process and eligibility criteria for the review and approval of proposed projects, including requirements that a project fit within one of the following categories and be individually approved by the City Council:

- 1) Construction of streetscape improvements within the Ingersoll Avenue right-of-way meeting the approved Ingersoll Avenue Streetscape standards;
- 2) Construction of streetscape improvements within the public rights-of-way or landscaping improvements on private property appropriate for the display of art for public viewing; or,
- 3) Construction of improvements which assist in attracting or retaining a business in the Area and the creation or retention of employment opportunities which might otherwise be lost; and,

WHEREAS, the Application Guidelines allow a 1:1 matching grant (50% of the eligible costs) up to a maximum grant amount of \$15,000; and,

WHEREAS, the streetscape improvements to 3900 Ingersoll satisfy the eligibility criteria set forth in the Application Guidelines and were completed at a cost in excess of \$30,000; and,

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

1. The City Council hereby finds that the streetscape improvements to 3900 Ingersoll Avenue have been completed in compliance with the Application Guidelines and qualify for an Ingersoll-Grand Beautification Program grant in the amount of \$15,000. This resolution shall serve as the Certificate of Completion for such landscape improvements.

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The Finance Department is hereby authorized and directed to pay the Ingersoll-Grand 2. Beautification Program grant to Greenwood Investors II, LLC, and R & R Realty, Inc., upon requisition by the Community Development Director or his designee,

(Council Communication No. 17- 634

(oleman) MOVED by

FORM APPROVED:

Assistant City Attorney

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COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	10/			
COLEMAN	1			
GATTO	V			
GRAY	~		1	1
HENSLEY	V			
MOORE	~			
WESTERGAARD	~			
TOTAL	1		1	
MOTION CARRIED			AP	PROVED

M. Franken Counce

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk