



Roll Call Number

17-1751

Agenda Item Number

32-I

Date October 9, 2017

APPROVING AN AMENDMENT TO THE PARKING LICENSE AGREEMENT BETWEEN THE CITY AND WELLS FARGO PROPERTIES, INC. FOR PARKING SPACES IN THE 8TH AND MULBERRY PARKING GARAGE

WHEREAS, by Roll Call No. 14-0064 of January 13, 2014, the City Council approved a Parking License Agreement between the City and the assigned licensee, Wells Fargo Properties, Inc., for the use of 143 spaces in the 8th and Mulberry parking garage with a term extending to March 31, 2019; and

WHEREAS, Wells Fargo Properties, Inc., has requested that the Parking License Agreement be amended to include "Resolution & Recovery" terms, wherein in the event of an insolvency, the Parking License Agreement will continue provided that rent is paid and License terms are complied with.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa:

That the Amendment to the Parking License Agreement between the City and Wells Fargo Properties, Inc., on file in the office of the City Clerk, is hereby approved and the Mayor is hereby authorized and directed to sign the Amendment, and the City Clerk is directed to attest to his signature.

Moved by Hensley to adopt.

Approved as to Form:

Lawrence R. McDowell, Deputy City Attorney

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, COLEMAN, GATTO, GRAY, HENSLEY, MOORE, WESTERGAARD, and TOTAL.

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Signature of Mayor T. M. Franklin

Signature of Diane Rauh, City Clerk