



Roll Call Number

17-1897

Agenda Item Number

26

Date November 6, 2017

RESOLUTION APPROVING ISSUANCE OF CERTIFICATE OF COMPLETION TO EMPLOYERS MUTUAL CASUALTY COMPANY FOR THE REDEVELOPMENT OF 219 8TH STREET TO ASSEMBLE WITH CORPORATE HEADQUARTERS

WHEREAS, on April 20, 2015, by Roll Call No. 15-0703, the City Council approved an Urban Renewal Development Agreement (Metro Center Urban Renewal Area) with Employers Mutual Casualty Company (EMC) for the construction of a four-story building on real property owned by EMC at 219 8th Street, to be constructed and maintained in conformance with the approved Conceptual Development Plan, with an estimated project cost of \$32,000,000; and

WHEREAS, the Improvements have been completed in substantial compliance with the Development Agreement and the approved Conceptual Development Plan; and

WHEREAS, EMC has requested the City issue a Certificate of Completion as evidence of the satisfaction of its construction obligations under the Agreement.

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

1. The City Council hereby finds and acknowledges that as of November 6, 2017, Employers Mutual Casualty Company has satisfied its obligation to complete the Improvements to 219 8th Street, Des Moines, more specifically described as:

Lots 1 and 2 in Block 2 in the Original Town of Fort Des Moines, and the vacated north/south alley lying east of and adjacent thereto, and the vacated east/west alley lying south of Lot 2, including the intersection of the north/south and east/west alleys, all now included in and forming a part of the City of Des Moines, Polk County, Iowa.

and as shown on the attached Exhibit A, in substantial compliance with the Urban Renewal Development Agreement (Metro Center Urban Renewal Area) with Employers Mutual Casualty Company and the approved Conceptual Plan. This resolution shall serve as the Certificate of Completion to be issued by the City pursuant to Section 2.5 of that Agreement.



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2. The City Clerk is hereby directed to cause a certified copy of this resolution and roll call to be recorded in the office of the Recorder of Polk County, Iowa.

MOVED BY Hensley TO ADOPT.

FORM APPROVED:

Glenna K. Frank
Assistant City Attorney

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, COLEMAN, GATTO, GRAY, HENSLEY, MOORE, WESTERGAARD, and TOTAL.

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

J. M. Franklin Council Mayor

Diane Rauh City Clerk