

Page 1

Date <u>March 8, 2018</u>

## RESOLUTION ESTABLISHING REVISED FAIR MARKET VALUE FOR PROPERTY LOCATED AT 3735 AND 3765 HUBBELL AVENUE FOR THE HUBBELL AVENUE IMPROVEMENTS – EAST 33<sup>RD</sup> STREET TO EAST 38<sup>TH</sup> STREET PROJECT

WHEREAS, on May 22, 2017, by Roll Call No. 17-0859, the City Council of the City of Des Moines, Iowa authorized the acquisition, by gift, negotiation, or eminent domain, of the necessary property interests required for the Hubbell Avenue Improvements – East 33<sup>rd</sup> Street to East 38<sup>th</sup> Street Project (hereinafter "Project"); and

WHEREAS, on December 18, 2017, by Roll Call No. 17-2133, the City Council of the City of Des Moines, Iowa established fair market value of various properties for said Project, including property owned by Git-N-Go Convenience Stores, Inc., located at 3735 and 3765 Hubbell Avenue ("Property"); and

WHEREAS, due to an additional temporary easement for construction and construction-related activities that is needed on the Property for construction of the Project, the appraisal has been revised; and

WHEREAS, based upon the revised appraisal, the suggested fair market value of the property interests to be acquired are as follows:

Titleholder: Property Location:	Git-N-Go Convenience Stores, Inc. 3735 and 3765 Hubbell Avenue, Des Moines, IA 50317
Property Interest to Be Acquired:	Partial Fee Acquisition, Access Rights Deed, Permanent Easement for Storm Sewer and Surface Water Flowage and
	Temporary Easement for Construction and Construction- Related Activities
Suggested Revised Fair Market Value:	\$230,000.00 (plus relocation and closing costs)

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa:

- 1. That the valuation listed and identified above as "Suggested Revised Fair Market Value" is hereby established as the fair market value of the property interests listed herein.
- 2. That the Real Estate Division of the Engineering Department is authorized and directed to acquire said property interests through gift, negotiation or condemnation based upon the approved fair market value listed above.
- 3. That the property interests will be acquired in accordance with the guidelines of 49 CFR Part 24 of the Uniform Relocation and Real Property Acquisition Act, as revised, and that relocation is hereby authorized.

$\bigstar$	Roll	Call Number
		18-0340

Agenda Item Number // Page 2

Date March 8, 2018

- 4. If the property owner agrees to convey said property interests to the City in an amount based on the established fair market value, including an approved administrative settlement, or if a condemnation award is based on the established fair market value or falls within an approved settlement amount, the Finance Director is authorized and directed to issue checks in the amounts necessary to carry out these transactions and to pay any unforeseen additional costs certified by the Legal Department and the Engineering Department; the Real Estate Division Manager is authorized and directed to complete these transactions in accordance with standard real estate practices and state law requirements.
- 5. That the Real Estate Division of the Engineering Department is directed to obtain the Legal Department's review and approval of all closing documents prior to closing.
- 6. That the City Clerk is hereby authorized and directed to endorse upon the real estate documents the approval and acceptance of this Council, the Mayor is authorized and directed to sign all necessary real estate documents, and the City Clerk is further authorized and directed to deliver the aforementioned documents to the Real Estate Division Manager, who shall proceed to closing in accordance with standard real estate practices.

(Council Communication No. 18-114 Moved by \_\_\_\_\_\_\_ to adopt.

APPROVED AS TO FORM

Lisa A. Wieland, Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT	CERTIFICATE
COWNIE	~				
BOESEN	1			-	I, DIANE RAUH, City Clerk of said City hereb
COLEMAN	~	1			certify that at a meeting of the City Council o said City of Des Moines, held on the above date
GATTO	V				among other proceedings the above was adopted.
GRAY	V				
MANDELBAUM	~				IN WITNESS WHEREOF, I have hereunto set my
WESTERGAARD	-				hand and affixed my seal the day and year firs above written.
TOTAL	6				
MOTION CARRIED	200		A	PPROVED	New Fach
n. lines					City Clerk