



Roll Call Number

18-0580

Agenda Item Number

34

Date April 9, 2018

RESOLUTION IN SUPPORT OF A HIGH QUALITY JOBS PROGRAM BUSINESS FINANCIAL ASSISTANCE APPLICATION TO THE IOWA ECONOMIC DEVELOPMENT AUTHORITY ON BEHALF OF THE PRINTER, INC.

WHEREAS, The Printer, Inc., represented by Lisa Wells, Chief Administrative Officer, is a technology-based direct mail printing company, specializing in producing monthly customer loyalty mailings for the gaming industry across the United States and Canada, and desires to consolidate and expand its Des Moines operations at a new and larger facility at 2550 Gannett Avenue; and,

WHEREAS, funding assistance is available through the Iowa Economic Development Authority's (IEDA's) High Quality Jobs Program to provide financial assistance to existing and expanding companies in the State of Iowa; and,

WHEREAS, The Printer, Inc., is seeking \$387,000 in investment tax credit and \$285,000 in sales tax refund from IEDA, and a local match from the City in the form of tax abatement having an estimated value of \$1,158,710, to assist in financing its new facility; and,

WHEREAS, the City of Des Moines, Iowa supports the request for assistance made by The Printer, Inc., to facilitate the retention and creation of quality jobs at its Des Moines office.

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, that the Mayor and the City Council hereby declare their support for the application to the Iowa Economic Development Authority for High Quality Jobs Program funding by The Printer, Inc., to assist this project, and the Mayor is authorized to execute the High Quality Jobs Program Application on behalf of the City.

MOVED by Gatto to adopt.

FORM APPROVED:

Roger K. Brown

Roger K. Brown, Assistant City Attorney

(Council Communication No. 18- 162 )

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Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, BOESEN, COLEMAN, GATTO, GRAY, MANDELBAUM, WESTERGAARD, and TOTAL (7 yeas).

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

T. M. Franklin Council Mayor

Diane Rauh City Clerk