



Roll Call Number

180581

Agenda Item Number

35

Date April 9, 2018

RESOLUTION IN SUPPORT OF AN APPLICATION FOR HIGH QUALITY JOBS TAX CREDITS FROM MEREDITH CORPORATION to THE IOWA ECONOMIC DEVELOPMENT AUTHORITY

WHEREAS, Meredith Corporation has requested City sponsorship for its application to the Iowa Economic Development Authority (IEDA) for tax credit pursuant to the State of Iowa's High-Quality Jobs Program; and,

WHEREAS, Meredith Corporations proposes to add new jobs as explained in the Council Communications; and,

WHEREAS, IEDA has approved the application subject to support and sponsorship by the City of Des Moines; and,

WHEREAS, the City is not required to match the support of IEDA because no direct assistance will be provided to Meredith Corporation.

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

- 1. The City Council of the City of Des Moines does hereby express its support and sponsorship for the application to and agreement with the IEDA.
2. The Mayor and the City Manager are hereby authorized and directed to sign any forms required by the Administrative Rules of the IEDA to show the City's support for the application and agreement, upon approval of the same by the City Legal Department, including joining Meredith Corporation as sponsor of the application.
3. The Office of Economic Development is directed to transmit a copy of this resolution and Roll Call to Developer for submittal to the IEDA.

(Council Comm. No. 18-163)

Moved by Gatto to adopt.

FORM APPROVED:

Thomas G. Fisher Jr., Assistant City Attorney

Table with columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, BOESEN, COLEMAN, GATTO, GRAY, MANDELBAUM, WESTERGAARD, and TOTAL (7).

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Signature of T. M. Franklin, Mayor

Signature of Diane Rauh, City Clerk

City Clerk