

★ Roll Call Number
18-0857

Agenda Item Number
15

Date May 21, 2018

**RESOLUTIONS PARTIALLY RELEASING SUBDIVISION BOND FOR CARMAN ESTATES
 PLAT 1**

WHEREAS, on October 6, 2003, by Roll Call No. 03-2291, the City Council approved the subdivision plat entitled Carman Estates Plat 1, for property located east of Indianola Avenue and north of East Payton Avenue developed by The St. Andrews Group represented by Ron Grubb, Principal, 3301 106th Street, Urbandale, IA 50322, 515-278-5992; and,

WHEREAS, by said Roll Call, the City Council further approved and accepted Subdivision Bond No. IAC 34715 from Merchants Bonding Company (Mutual) in the amount of \$46,950 as security for the estimated cost of completing the required sidewalk improvements for such plat; and,

WHEREAS, on December 18, 2006, by Roll Call No. 06-2453, the City Council reduced the security for such improvements to \$18,280; and,

WHEREAS, the City Engineer and Community Development Director have further certified that a portion of the required improvements have been satisfactorily completed and recommend that the security for such improvements be reduced to \$11,738;

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

1. That the Subdivision Improvement Bond No IAC 34715 in the amount of \$18,280 from Merchant's Bonding Company, is hereby released in part and reduced to the amount of \$11,738 as security for the satisfactory completion of the remaining subdivision improvements.
2. That the City Clerk is hereby directed to notify the Principal and Surety of the reduction of such security at the following respective addresses:
 - Merchants Bonding Company, Attn: Subdivision Bonds Division, 6700 Westown Parkway, West Des Moines, IA 50266-7754
 - The St. Andrews Group, Attn: Ron Grubb, 3301 106th Street, Urbandale, IA 50322.

FORM APPROVED: _____ MOVED by GRAY to adopt.
 _____ (Council Communication No. 18- 244)
 Thomas G. Fisher Jr., Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
BOESEN	✓			
COWNIE	✓			
COLEMAN	✓			
GATTO	✓			
GRAY	✓			
MANDELBAUM	✓			
WESTERGAARD	✓			
TOTAL	7			

MOTION CARRIED

APPROVED

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

T. M. Franklin Mayor

Diane Rauh City Clerk