



Roll Call Number

18-1029

Agenda Item Number

61

Date June 11, 2018

RESOLUTION WITH RESPECT TO PUBLIC HEARING ON
THE ISSUANCE OF NOT TO EXCEED \$7,140,000 GENERAL
OBLIGATION BONDS FOR ESSENTIAL CORPORATE
PURPOSES

WHEREAS, pursuant to Sections 384.24(3)(q) and 403.12 of the City Code of Iowa, notice of the hearing on the issuance of not to exceed \$7,140,000 General Obligation Bonds and the proposed action by the City Council to institute proceedings for the issuance of said Bonds has been given for the purpose of paying costs of aiding in the planning, undertaking, and carrying out of urban renewal projects under the authority of chapter 403, including rehabilitation of the Court Avenue Bridge over the Des Moines River, replacement of the Locust Street Bridge over the Des Moines River, Principal Park stadium improvements, asphaltic paving restoration, downtown walkability improvements, Gray's Parkway improvements, streetscape improvements, skywalk improvements, and SE 7th Street reconstruction, and that notice of the proposal to issue the Bonds and the right to petition for an election had been published as provided by Sections 384.24(3)(q), 384.25 and 403.12 of the Code of Iowa, and the Mayor then asked the City Clerk whether any petition had been filed in the Clerk's Office, as contemplated in Section 362.4 of the Code of Iowa, and the Clerk reported that no such petition had been filed, requesting that the question of issuing the Bonds be submitted to the qualified electors of the City.

WHEREAS, the public meeting and hearing has been duly held at the time and place provided and in accordance with said notice and oral or written objections were received and filed, including the following:

None

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY
OF DES MOINES, IOWA:

That the time for receiving oral and written objections be closed and the proposal for the issuance of said Bonds and all objections thereto are taken under consideration by the Council.



Roll Call Number

18-1029

Agenda Item Number

61

Date June 11, 2018

MOVED by Gatto to adopt.

FORM APPROVED:

Lawrence McDowell
Deputy City Attorney

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, COLEMAN, GATTO, GRAY, WESTERGAARD, BOESEN, MANDELBAUM, and TOTAL (YEAS: 7).

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Diane Rauh (Signature)

City Clerk

Y. M. Franklin Council Mayor