



Roll Call Number

18-1269

Agenda Item Number

38-I

Date July 23, 2018

RESOLUTION AMENDING ROLL CALL NUMBER 18-1210

WHEREAS, the City Council, on July 11, 2018 did award a bid to Morgan Stanley & Co. LLC for the par amount of \$43,865,000 General Obligation Bonds, Series 2018B.

WHEREAS, the parties mutually agree to increase the par amount of the Bonds to \$45,640,000.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DES MOINES, STATE OF IOWA:

Section 1. That Roll Call Number 18-1210 making an award to Morgan Stanley & Co. LLC is amended as follows:

The terms of award:

Final Par Amount as adjusted: \$45,640,000

Purchase Price as adjusted: \$47,591,598

Net Interest Rate: 3.132833%

Net Interest Cost: \$16,220,971.79



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MOVED by Gatto to adopt.

FORM APPROVED:

Lawrence McDowell
Lawrence McDowell Deputy City Attorney
By: RKB

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, COLEMAN, GATTO, GRAY, WESTERGAARD, BOESEN, MANDELBAUM, and TOTAL.

MOTION CARRIED

APPROVED

T.M. Franklin Council Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Diane Rauh City Clerk