



Roll Call Number

18-13105

Agenda Item Number

49

Date August 6, 2018

APPROVING PROPOSAL AND AUTHORITY TO ENTER INTO AN AGREEMENT WITH VOYA FOR GROUP AND SUPPLEMENTAL LIFE INSURANCE AND LONG TERM DISABILITY BENEFITS FOR ELIGIBLE EMPLOYEES

WHEREAS, the City provides life insurance and long term disability (LTD) benefits to certain employees as described in the attached Council Communication; and

WHEREAS, a request for proposal (RFP) for life and LTD was issued to which five proposals were received; and

WHEREAS, Voya, Rodney O. Martin, CEO, 230 Park Ave., New York, New York, 10169 submitted the lowest cost and received the overall highest score after a review and evaluation consistent with the guidelines of the RFP; and

WHEREAS, Voya's proposed rates matched the City's current basic life rates and submitted a lower than current rate for LTD and are guaranteed for the period October 1, 2018 through September 30, 2021; and

WHEREAS, if the City should elect to exercise two one-year renewals subsequent to September 30, 2021, rates will be subject to the City's experience as more specifically described in the attached Council Communication; and

WHEREAS, approval of and entering into an agreement consistent with Voya's proposal is recommended for the period October 1, 2018 through September 30, 2021 and renewal is recommended in the event that Voya confirms a rate not to exceed 10% of the rate paid as of September 30, 2021.

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Des Moines, Iowa:

1. That the proposal for life insurance and long term disability insurance from Voya, Rodney O. Martin, CEO, 230 Park Ave., New York, New York, 10169 for the term October 1, 2018 through September 30, 2021 is approved and the Mayor is authorized and directed to execute such agreement on behalf of the City of Des Moines; and

2. That the city manager is authorized to enter into and execute two one-year renewals beginning October 1, 2021 so long as the costs do not exceed a 10% increase from those rates guaranteed in the agreement approved above and the city manager believes such renewals are in the best interest of the City.

★ Roll Call Number

18-1365

Agenda Item Number

49

Date August 6, 2018

(Council Communication 18- 397)

Moved by Gatto to adopt.

Form approved:

Carol J. Moser

Carol J. Moser, Deputy City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
BOESEN	✓			
COLEMAN	✓			
GATTO	✓			
GRAY	✓			
MANDELBAUM	✓			
WESTERGAARD	✓			
TOTAL	7			
MOTION CARRIED			APPROVED	

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

T. M. Franklin Mayor

Diane Rauh City Clerk