



**Roll Call Number**

18-1412

**Agenda Item Number**

26

**Date** August 20, 2018

RESOLUTION APPROVING ISSUANCE OF CERTIFICATE OF COMPLETION  
TO 7&GRAND RAMP DEVELOPER, LLC, FOR THE NEW PARKING GARAGE  
AT 701 GRAND AVENUE

WHEREAS, on April 11, 2016, by Roll Call No. 16-0630, the City Council approved an *Urban Renewal Agreement for Sale of Land for Private Redevelopment* (the "Agreement") with 7&Grand Ramp Developer, LLC ("7&Grand"), a development entity created by Principal Financial Group, Inc., whereby 7&Grand purchased the City-owned block at 701 Grand Avenue for redevelopment with a six-level parking garage in substantial conformance with the Conceptual Development Plan provided as part of that Agreement; and,

WHEREAS, the six level parking garage at 701 Grand Avenue and the related streetscape improvements have been completed in substantial conformance with the Agreement and the Conceptual Development Plan; and,

WHEREAS, 7&Grand has requested the City issue a Certificate of Completion as evidence of satisfaction of all of 7&Grand's construction obligations under the Agreement; and,

WHEREAS, the Economic Development Director recommends that the Certificate of Completion be issued for the new parking garage as requested by 7&Grand.

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

1. The City Council hereby finds and acknowledges that on or before December 31, 2017, 7&Grand Ramp Developer, LLC, satisfied its obligation to complete the parking garage at 701 Grand Avenue, more specifically described below, in substantial compliance with the Agreement and the Conceptual Plan. This resolution shall serve as the Certificate of Completion to be issued by the City pursuant to Section 3.5 of the Agreement, to evidence the satisfactory completion of all the required Improvements on the property described below:

Except the South 7.0 feet, all of Block F, Grimmel's Addition to Fort Des Moines, an Official Plat, all now included in and forming a part of the City of Des Moines, Polk County, Iowa, including all the vacated alleys therein.



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- 2. The City Clerk is hereby directed to cause a certified copy of this resolution and roll call to be recorded in the land records of the Polk County Recorder.

MOVED by Boesen to adopt.

FORM APPROVED:

Roger K Brown

Roger K. Brown

Assistant City Attorney

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COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
BOESEN	✓			
COLEMAN	✓			
GATTO	✓			
GRAY	✓			
MANDELBAUM	✓			
WESTERGAARD	✓			
TOTAL	7			

MOTION CARRIED

APPROVED

J. M. Frankhu Cownie

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Diane Rauh

City Clerk