



Roll Call Number

18-1758

Agenda Item Number

30

Date October 22, 2018

RESOLUTION APPROVING AMENDMENT TO URBAN RENEWAL DEVELOPMENT AGREEMENT WITH 206 6th AVENUE, LLC, FOR THE HISTORIC RENOVATION AND CONVERSION OF THE MIDLAND BUILDING TO A HOTEL

WHEREAS, on March 8, 2018, by Roll Call No. 18-0358, the City Council approved an Urban Renewal Development Agreement with 206 6th Avenue, LLC (the "Developer"), a subsidiary of Aparium Hotel Group represented by Mario Tricoci, Manager, for the historic redevelopment of the 12-story Midland Building at 206 6th Avenue for use as a luxury boutique hotel containing approximately 140 rooms; and,

WHEREAS, it has taken the Developer longer than expected to secure all necessary funding for the project which has delayed the pace of construction; and,

WHEREAS, the Developer has requested City approval of a delay in the deadline set by the Agreement for completing the building renovation, as follows:

Action	Original Deadline	Amended Deadline
Completion of Construction	December 31, 2019	May 1, 2020

WHEREAS, the Economic Development Director recommends approval of the request.

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, that the requested delay in the deadline for completing construction of the renovations to the Midland Building are hereby approved.

(Council Communication No. 18-518)

MOVED by Gatto to adopt.

FORM APPROVED:

Roger K. Brown, Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
BOESEN	✓			
COLEMAN	✓			
GATTO	✓			
GRAY	✓			
MANDELBAUM	✓			
WESTERGAARD	✓			
TOTAL	7			

J. M. Frankhu Cownie Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Diane Rauh City Clerk