

Agenda Item Number

Date February 11, 2019

SET HEARING FOR APPROVAL OF DOCUMENTS FOR CONVEYANCE OF A 14-FOOT STRIP OF VACATED EAST MARKET STREET LOCATED BETWEEN SOUTHEAST 6TH STREET AND SOUTHEAST 7TH STREET TO ROWAT LOFTS, LLC FOR \$1,000.00

WHEREAS, the City of Des Moines, Iowa is owner of a 14-foot strip of vacated former East Market Street located between Southeast 6th Street and Southeast 7th Street, Des Moines, Iowa (hereinafter "Property"); and

WHEREAS, Rowat Lofts, LLC, an Iowa limited liability company ("Buyer"), has offered to the City of Des Moines ("City") the purchase price of \$1,000.00 for the purchase of the Property, for assemblage with its adjoining property, subject to the reservation of any necessary easements for all existing utilities in place until such time that they are abandoned or relocated; which price reflects the fair market value of the City Property as determined by the City's Real Estate Division; and

WHEREAS, there is no known current or future public need or benefit for the City Property proposed to be sold, and the City will not be inconvenienced by the sale of said Property.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, as follows:

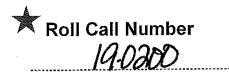
1. The City Council of the City of Des Moines, Iowa, proposes to sell a 14-foot strip of vacated former East Market Street located between Southeast 6th Street and Southeast 7th Street, as legally described, to the grantee, and for the consideration identified below, subject to a reservation of easements therein:

Grantee: Rowat Lofts, LLC Consideration: \$1,000.00 Legal Description: -EXCEPT THE EAST 158 FEET-, ALL OF THE NORTH 14 FEET OF VACATED EAST MARKET STREET RIGHT OF WAY LYING SOUTH OF AND ADJOINING ALL OF BLOCK 18, TOWN OF DE MOINE, AN OFFICIAL PLAT, ALL NOW INCLUDED IN AND FORMING A PART OF THE CITY OF DES MOINES, POLK COUNTY, IOWA, AND CONTAINING APROXIMATELY 2240 SQUARE FEET.

2. A public hearing shall be held on February 25, 2019, at 5:00 p.m. in the City Council Chamber, City Hall, 400 Robert D. Ray Drive, Des Moines, Iowa. At that time, the City Council will consider the above-described proposal and any other(s) submitted prior to or during the public hearing.

3. The City Clerk is hereby authorized and directed to publish notice of said proposal and hearing in the form hereto attached, all in accordance with Section 362.3 of the Iowa Code.

4. Non-project related land sale proceeds are used to support general operating budget expenses: Org – EG064090.



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Latte to adopt. Moved by

APPROVED AS TO FORM:

Lisa A. Wieland, Assistant City Attorney

PJW

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COWNIE	~	· ·		
BOESEN				
COLEMAN				
GATTO	~			
GRAY	~			
MANDELBAUM	~			
WESTERGAARD	~			
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CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

