



Roll Call Number

19-0210

Agenda Item Number

25

Date February 11, 2019

APPROVAL OF TERMINATION OF CONTRACT FOR TO ECONOMIC DEVELOPMENT ASSISTANCE BETWEEN VOYA SERVICES COMPANY AND THE IOWA ECONOMIC DEVELOPMENT AUTHORITY

WHEREAS, On May 22, 2017, by Roll Call Number 17-0879, the City Council approved an Economic Development Assistance Contract between Voya Financial, Inc. Company ("Voya Financial"), the Iowa Economic Development Authority (IEDA), and the City of Des Moines under the IEDA's High Quality Jobs Program (the "Agreement"); and,

WHEREAS, after that approval, Voya Financial requested to terminate the Agreement pursuant to its terms and IEDA approved the termination; and,

WHEREAS, the City now has no further obligations as the Community under the Agreement and needs to execute the termination.

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

The Economic Development Assistance Contract (No. 17-TC-037) by Voya Financial, the City of Des Moines and the Iowa Economic Development Authority, is hereby terminated using the form attached to this Resolution, and the City Manager is hereby authorized and directed to execute the Contract Termination Agreement on behalf of the City of Des Moines.

Moved by Gatto to adopt.

FORM APPROVED:

Thomas G. Fisher Jr.

Thomas G. Fisher Jr., Assistant City Attorney

Table with columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, BOESEN, COLEMAN, GATTO, GRAY, MANDELBAUM, WESTERGAARD, and TOTAL (7 yeas).

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED APPROVED J. M. Frankha Cowrie Mayor

Diane Rauh City Clerk