Date <u>March 11, 2019</u>

## RECEIVE AND FILE COMMUNICATION FROM THE ROOSEVELT CULTURAL DISTRICT SSMID BOARD REGARDING THE LEVY FOR THE ROOSEVELT CULTURAL DISTRICT SELF-SUPPORTED MUNICIPAL IMPROVEMENT DISTRICT

WHEREAS, the Roosevelt Cultural District Self-Supported Municipal Improvement District (the "Roosevelt Cultural District SSMID") was created by Ordinance No. 15,507 passed September 26, 2016; and,

WHEREAS, the Roosevelt Cultural District (the "RCD"), is an Iowa non-profit corporation which seeks to advance, promote and market the cultural, commercial and economic development of the Roosevelt commercial area; and,

WHEREAS, on August 20, 2018, by Roll Call No. 18-1416, the City Council approved an agreement with RCD whereby the RCD agreed to establish and administer the Roosevelt Cultural District SSMID Board to assist in the operation of the Roosevelt Cultural District SSMID; and,

WHEREAS, the duties of the Roosevelt Cultural District SSMID Board include reviewing the proposed Roosevelt Cultural District SSMID budget and levy for the next fiscal year and providing comments and a recommendation to the City Council; and,

WHEREAS, the Roosevelt Cultural District SSMID Board has recommended approval of the proposed Roosevelt Cultural District SSMID levy of \$1.75 per \$1,000 for the fiscal year ending June 30, 2020, as set forth in the accompanying memorandum.

to receive and file. MOVED by

FORM APPROVED:

Roger K. Brown, Assistant City Attorney U:\Rog Docs\Eco Dev\SSMIDs\Roosevelt\RC Roosevelt Budget FY2019-20.docx

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CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

) rane Fait

City Clerk