



Roll Call Number

19-0481

Agenda Item Number

31

Date March 25, 2019

RESOLUTION APPROVING AMENDMENT TO EIGHTH AND MULBERRY
PARKING LICENSE AGREEMENT AND AMENDMENT TO
REDEVELOPMENT AGREEMENT WITH WELLS FARGO PROPERTIES, INC.

WHEREAS, by Roll Call No. 03-2898 of December 22, 2003, the City Council approved a Redevelopment Agreement with Wells Fargo Financial, Inc. for the expansion of its home office facility within the block bounded by Walnut, Locust, Eighth and Ninth Streets; and

WHEREAS, by Roll Call No. 14-0064 of January 13, 2014, the City Council approved the Eighth and Mulberry Parking License Agreement with Wells Fargo Bank, N.A. for the license of parking spaces in the Garage; and

WHEREAS, all interests under the Redevelopment Agreement and the Parking License Agreement have been assigned by the Wells Fargo entities to Wells Fargo Properties, Inc. ("Wells Fargo"); and

WHEREAS, it is contemplated that the City will consider the sale of the Eighth and Mulberry Parking Garage and accordingly it is appropriate to extend the Parking License Agreement on a month-to-month basis and to delete terms in the Redevelopment Agreement relating to a potential option for Wells Fargo to lease parking spaces in a City parking garage.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that the Amendment to Eighth and Mulberry Parking License Agreement in the general form on file in the Office of the City Clerk, with such changes as may be agreed to by the City Manager and the Legal Department, is hereby approved and the Mayor is hereby authorized and directed to sign the Amendment on behalf of the City and the City Clerk is directed to attest to the Mayor's signature.

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BE IT FURTHER RSOLVED that the Amendment to Redevelopment Agreement in the general form on file in the Office of the City Clerk, with such changes as may be agreed to by the City Manager and Legal Department, is hereby approved and the Mayor is authorized and directed to sign the Amendment on behalf of the City and the City Clerk is directed to attest to the Mayor's signature.

Moved by Gatto to adopt.

APPROVED AS TO FORM.

[Signature]

Lawrence R. McDowell
Deputy City Attorney

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Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, BOESEN, COLEMAN, GATTO, GRAY, MANDELBAUM, WESTERGAARD, and TOTAL (7).

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

[Signature] Mayor

[Signature] City Clerk