*	Roll Call	Number
	19-	0549

Agenda Item Number
19

Date April 8, 2019

## RESOLUTION SETTING DATE OF PUBLIC HEARING ON THE PROPOSED FOURTH AMENDMENT TO THE URBAN RENEWAL PLAN FOR THE INGERSOLL-GRAND COMMERCIAL URBAN RENEWAL AREA

WHEREAS, on July 9, 2012, by Roll Call No. 12-1113, the City Council approved the Ingersoll-Grand Commercial Urban Renewal Plan (the "Urban Renewal Plan") which seeks to enhance private development within the Ingersoll-Grand Commercial Urban Renewal Area though provision of infrastructure improvements and economic development assistance that will be provided in part with tax increment financing revenues to be generated in the urban renewal area; and,

WHEREAS, the Ingersoll-Grand Commercial Urban Renewal Area is generally located along and between Ingersoll and Grand Avenues, from Martin Luther King Jr. Parkway to 43rd Street; and,

WHEREAS, the City Council desires to consider a proposed Fourth Amendment to the Urban Renewal Plan to:

1) Extend the duration of the Plan from June 30, 2035 to June 30, 2036;

2) Re-title Appendix A: Approved Public Improvement Projects, and Appendix B: Approved Economic Development and Redevelopment Projects and Activities, initially added by the First Amendment to the Urban Renewal Plan, to be recognized as Appendix D and Appendix E, respectively, and to correct the cross-references in the Plan to these Appendix;

3) Update Appendix C, Financial Condition Report, to identify all planned use of tax

increment funding; and,

4) Identify the following projects as eligible for financial assistance funded entirely or in part from the tax increment revenues generated by the Ingersoll-Grand Commercial Urban Renewal Area, and removing the Grand Avenue Traffic Study as such a project:

i) the Ingersoll-Grand Streetscape Construction - MLK Jr. Parkway to 28th Street

project; and,

ii) contributions to the Ingersoll Grand Self-Supported Municipal Improvement District equal to the portion of the tax increment financing revenues attributable to the annual Combined Capital Improvement and Operation Tax levy on properties in that District.

WHEREAS, a copy of the proposed Fourth Amendment is on file and available for public inspection in the office of the City Clerk; and,

WHEREAS, the Urban Design Review Board is schedule to review the proposed Fourth Amendment at its regular meeting on April 16, 2019, and should be prepared to submit its report and recommendation to the City Council before the date proposed for public hearing by the City Council.

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Agenda Item Number
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Date	April 8, 2019	
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NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

- 1. A public hearing shall be held before the City Council to consider the proposed Fourth Amendment to the Ingersoll-Grand Commercial Urban Renewal Plan at 5:00 p.m. on May 6, 2019, in the City Council Chambers at City Hall.
- 2. The City Clerk is authorized and directed to publish notice of said public hearing in the accompanying form in the Des Moines Register on April 18, 2019.
- 3. The proposed Fourth Amendment is hereby submitted to the Urban Design Review Board for its review and recommendation, with said written recommendation requested to be received by the City Council prior to the date of public hearing.
- 4. The Economic Development Director or the Director's designee is hereby designated as the City's representative to the consultation proceedings with the Des Moines Independent School District, Polk County, Des Moines Area Community College, and Des Moines Area Regional Transit Authority. The consultation meeting shall be held prior to the date of public hearing at a time and location to be determined by the Director in accordance with Iowa Code §403.5(2). The Director shall cause notice of the consultation meeting, a copy of the Notice of Public Hearing, and a copy of the proposed Fourth Amendment to be mailed to each such affected taxing entity.

MOVED by	oleman	)	to adopt.
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(Council Communication No. 19 - 16

FORM APPROVED:

Roger K. Brown, Assistant City Attorney

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Attachments:
Notice of Public Hearing
Fourth Amendment

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## CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Diani Farh City Clerk