



Roll Call Number

19-1221

Agenda Item Number

38

Date August 5, 2019

RESOLUTION IN SUPPORT OF A HIGH QUALITY JOBS PROGRAM BUSINESS FINANCIAL ASSISTANCE APPLICATION TO THE IOWA ECONOMIC DEVELOPMENT AUTHORITY ON BEHALF OF NEXT1, INC.

WHEREAS, NeXT1, Inc., is a company that will provide innovative scientific and medical technologies and move them toward commercialization and desires to develop its business at 2800 2nd Avenue, Des Moines 50313 while adding high quality jobs to the City; and,

WHEREAS, funding assistance is available through the Iowa Economic Development Authority (IEDA) utilizing its High Quality Jobs Program to provide financial assistance to existing and expanding companies in the State of Iowa with the support of the application by the City and with presently available tax abatement; and

WHEREAS, the City of Des Moines, Iowa supports the request for assistance made by NeXT1 to facilitate the retention and creation of quality jobs at its Des Moines office.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DES MOINES, IOWA, that the Mayor and the City Council hereby acknowledge their support for the application to the Iowa Economic Development Authority for High Quality Jobs Program funding to NeXT1, Inc. to assist this project, and the Mayor is Authorized to execute the High Quality Jobs Program Application and negotiate a final agreement with NeXT1, Inc. and with IEDA and present the agreement to the Council for approval.

(Council Communication No. 19- 354 )

MOVED by Westergaard to adopt.

FORM APPROVED:

Thomas G. Fisher Jr. Assistant City Attorney

Table with columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, BOESEN, COLEMAN, GATTO, GRAY, MANDELBAUM, WESTERGAARD, and TOTAL (7). Includes 'MOTION CARRIED' and 'APPROVED' labels.

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Mayor signature: T.M. Frank...

City Clerk signature: Diane Rauh