

Agenda Item Number

Date December 2, 2019

## RESOLUTION APPROVING NEIGHBORHOOD FINANCE CORPORATION'S (NFC) 2020 LENDING AREAS

**WHEREAS**, a central part of the Neighborhood Revitalization Program was the creation of the Neighborhood Finance Corporation (NFC) which provides the necessary housing finance programs to implement a variety of neighborhood revitalization programs; and

WHEREAS, the City originally entered into a 28E Agreement with Polk County on November 5, 1990 by Roll Call No. 90-4932, to address housing and neighborhood revitalization issues within the City of Des Moines; and,

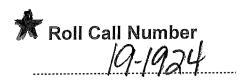
WHEREAS, the NFC has approximately \$1.5 million available annually for home improvement and home purchase loans in targeted neighborhoods; and,

**WHEREAS**, NFC is seeking approval to update the NFC Lending Areas to reflect the current low and moderate income census tracts in the City of Des Moines.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Des Moines, Iowa, that the attached map of eligible neighborhoods for the NFC's Neighborhood Revitalization Program is approved.

(Council Communication No. 14-50)

Moved by \_\_\_\_\_ to adopt.



Agenda Item Number 5 . . . . . .

Date December 2, 2019

APPROVED AS TO FORM:

Judy Parks-Kruse, Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	V			
BOESEN	1			
COLEMAN	V			
GATTO	V			
GRAY	V			
MANDELBAUM	V			
WESTERGAARD	V			
TOTAL	1			,
IOMON CARRIED	11	/	•	Mayor

## CERTIFICATE

I, P. Kay Cmelik, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk