



Roll Call Number

20-0071

Agenda Item Number

41

Date January 13, 2020

APPROVAL OF FIRST AMENDMENT TO URBAN RENEWAL DEVELOPMENT AGREEMENT WITH JARCOR, LLC

WHEREAS, on December 16, 2019, by Roll Call No. 19-2020, the City Council approved a First Amendment to Development Agreement with Jarcor, LLC. (the "Developer") to redevelop property by completing a historic renovation of the building located at 1723 Grand Avenue to contain 45 multiresidential units and 6,900 square feet of commercial space; and

WHEREAS, the First Amendment contains a scrivener's error in section 2 of the agreement providing for a construction commencement date of February 15, 2019 instead of February 15, 2020; and,

WHEREAS, it is in the best interest of both parties to correct this error

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

- 1. That the Corrected First Amendment to Urban Renewal Development Agreement is hereby approved and the Mayor and City Clerk are hereby authorized and directed to execute the Agreement on behalf of the City of Des Moines.
2. The City Clerk is directed to record the Amendment with the Polk County, Iowa Recorder's Office.

MOVED by Gatto to adopt.

APPROVED AS TO FORM:

Thomas G. Fisher Jr. Assistant City Attorney

Table with columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, BOESEN, GATTO, GRAY, MANDELBAUM, VOSS, WESTERGAARD, and TOTAL (7 yeas).

MOTION CARRIED APPROVED. Signature of T.M. Franklin, Mayor.

CERTIFICATE. I, P. Kay Cmelik, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted. IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written. Signature of P. Kay Cmelik, City Clerk.