

★ Roll Call Number

Agenda Item Number

20-0913

32

Date June 8, 2020

**RESOLUTION APPROVING NEIGHBORHOOD FINANCE CORPORATION'S (NFC)  
2020 LENDING AREAS**

**WHEREAS**, a central part of the Neighborhood Revitalization Program was the creation of the Neighborhood Finance Corporation (NFC) which provides the necessary housing finance programs to implement a variety of neighborhood revitalization programs; and

**WHEREAS**, the City originally entered into a 28E Agreement with Polk County on November 5, 1990 by Roll Call No. 90-4932, to address housing and neighborhood revitalization issues within the City of Des Moines; and,

**WHEREAS**, the NFC has approximately \$20 million available annually for home improvement and home purchase loans in targeted neighborhoods; and,

**WHEREAS**, NFC is seeking approval to update the NFC Lending Areas to reflect the current low and moderate income census tracts in the City of Des Moines.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Des Moines, Iowa, that the attached map of eligible neighborhoods for the NFC's Neighborhood Revitalization Program is approved.

(Council Communication No. 20-239)

Moved by Latto to adopt.

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3a

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APPROVED AS TO FORM:

Judy Parks-Kruse

Judy Parks-Kruse, Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
BOESEN	✓			
COLEMAN	✓			
GATTO	✓			
GRAY	✓			
MANDELBAUM	✓			
WESTERGAARD	✓			
TOTAL	7			

J. M. Franklin Cownie Mayor

CERTIFICATE

I, P. Kay Cmelik, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

P. Kay Cmelik

City Clerk