



Roll Call Number

20-0983

Agenda Item Number

14

Date June 22, 2020

RESOLUTION PARTIALLY RELEASING AND REDUCING SUBDIVISION IMPROVEMENT BOND FOR SUMMERSFIELD PLAT 4

WHEREAS, on October 8, 2018, by Roll Call No. 18-1702, the City Council conditionally approved the subdivision plat entitled Summersfield Plat 4, to be developed by Summersfield, LLC, represented by Joe Pietruszynski, Officer, and also approved Subdivision Improvement Bond number IAC 588309 from Merchants Bonding Company (Mutual) in the amount of \$25,580 as security for the estimated cost of sidewalk improvements; and,

WHEREAS, the City Engineer has certified that a portion of the required public sidewalk improvements have been satisfactorily completed and recommend that the security for such improvements be reduced to \$12,790.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that:

1. That Subdivision Improvement Bond number IAC 588309 in the amount of \$25,580 from Summersfield, LC and Merchants Bonding Company, is hereby released in part and reduced to an amount of \$12,790 as security for the satisfactory completion of the remaining subdivision improvements.

2. That the City Clerk is hereby directed to notify the Principal and Surety of the release of such security at the following respective addresses:

Merchants Bonding Company
6700 Westown Parkway
West Des Moines, IA 50266

Summersfield, LLC
Attn: Joe Pietruszynski
6900 Westown Parkway
West Des Moines, IA 50266

MOVED by Gatto to adopt.

(Council Communication No. 20- 292)

FORM APPROVED:

/s/ Thomas G. Fisher Jr.

Thomas G. Fisher Jr., Assistant City Attorney

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, BOESEN, GATTO, GRAY, MANDELBAUM, VOSS, WESTERGAARD, and TOTAL (7 yeas).

CERTIFICATE

I, P. Kay Cmelik, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED APPROVED
J. M. Franklin Cownie Mayor

P. Kay Cmelik City Clerk