



Roll Call Number

20-1265

Agenda Item Number

51

Date August 5, 2020 (reconvened from August 3, 2020)

RESOLUTION WITH RESPECT TO PUBLIC HEARING ON THE ISSUANCE OF NOT TO EXCEED \$1,000,000 GENERAL OBLIGATION BONDS FOR GENERAL CORPORATE PURPOSES (GCP-2)

WHEREAS, pursuant to Section 384.26 of the City Code of Iowa, notice of the hearing on the issuance of not to exceed \$1,000,000 General Obligation Bonds and the proposed action by the City Council to institute proceedings for the issuance of said Bonds has been given for the purpose of paying costs of acquisition, construction, reconstruction, enlargement, improvement, and equipping of city facilities, including acquisition of library materials and improvements at community centers, and recreational sports complexes, and that notice of the proposal to issue the Bonds and the right to petition for an election had been published as provided by Section 384.26 of the Code of Iowa, and the Mayor then asked the City Clerk whether any petition had been filed in the Clerk's Office, in the manner provided by Section 362.4 of the Code of Iowa, and the Clerk reported that no such petition had been filed, requesting that the question of issuing the Bonds be submitted to the qualified electors of the City.

WHEREAS, a public meeting was duly held at the time and place provided and in accordance with said notice, said meeting being reconvened to the date hereof, at which oral or written objections were received and filed, including the following:

No written objections; no oral legal objections or challenges to the bond proceedings; several comments made with respect to funding priorities of the City, including those relating to the police department.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DES MOINES, IOWA:

That the time for receiving oral and written objections be closed and the proposal for the issuance of said Bonds and all objections thereto are taken under consideration by the Council.



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( Council Communication No. 20- 327 )

MOVED by Boesen to adopt.

FORM APPROVED:

/s/ Lawrence McDowell

Lawrence McDowell
Deputy City Attorney

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, BOESEN, GATTO, GRAY, MANDELBAUM, VOSS, WESTERGAARD, and TOTAL.

CERTIFICATE

I, P. KAY CMELIK, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED APPROVED
J. M. Franklin Cownie Mayor

City Clerk
01744297-2\10387-313 (GCP#2)