

Date August 17, 2020

RESOLUTION DIRECTING SALE OF STORMWATER MANAGEMENT UTILITY REVENUE BONDS, SERIES 2020F

WHEREAS, bids have been received for the Bonds described as follows and the best bid received (with permitted adjustments, if any) is determined to be the following:

STORMWATER MANAGEMENT UTILITY REVENUE BONDS, SERIES 2020F

Bidder: Ruynerd James & Associates of St. Petersburg, FL

The terms of award:

Final Par Amount as adjusted: \$ ZZ, 485,000

Purchase Price as adjusted: \$ <u>24, 747, 646 75</u>

True Interest Rate: <u>/. 490965</u>%

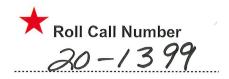
Net Interest Cost: \$ 3,781,743 25

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DES MOINES, STATE OF IOWA:

Section 1. That the bid for the Bonds as above set out is hereby determined to be the best and most favorable bid received and, the Bonds are hereby awarded as described above.

Section 2. That the statement of information for Bond bidders and the form of contract for the sale of the Bonds are hereby approved and the Mayor and Clerk are authorized to execute the same on behalf of the City.

Section 3. That the notice of the sale of the Bonds heretofore given and all acts of the Clerk done in furtherance of the sale of the Bonds are hereby ratified and approved.



Date August 17, 2020

Agenda Item Number

5

Lug to adopt. MOVED by _

FORM APPROVED:

/s/ Lawrence McDowell

Lawrence McDowell Deputy City Attorney

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COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT	CERTIFICATE
COWNIE					
BOESEN					 I, P. KAY CMELIK, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted. IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.
GATTO	V				
GRAY	V				
MANDELBAUM	V				
VOSS	VI				
,WESTERGAARD	V				
TOTAL	1			2	
MOTION CARRIED APROVED					
1. M. Hamphy Course .					
Mayor (Sau nuck City Clerk					
			I	Mayor	City Clerk