



Roll Call Number

20-1892

Agenda Item Number

38 ✓

Date November 23, 2020

RESOLUTION REVISING PROPOSED TWENTY-SEVENTH AMENDMENT TO THE METRO CENTER URBAN RENEWAL PLAN TO INCORPORATE POTENTIAL ALTERNATIVE FINANCIAL ASSISTANCE FOR A REDEVELOPMENT PROJECT AND AUTHORIZING REVISED NOTICE OF PUBLIC HEARING

WHEREAS, on March 20, 2000, by Roll Call Nos. 00-788 and 00-789, the City Council adopted the Urban Renewal Plan for the Metro Center Urban Renewal Project, and such Plan has been amended twenty-six times (the urban renewal plan as so amended is herein referred to as the "Plan"); and,

WHEREAS, the Metro Center Urban Renewal Project Area encompasses an irregularly shaped area that includes the downtown core and the areas surrounding the downtown core; and,

WHEREAS, November 9, 2020 by Roll Call No. 20-1773, the City Council resolved that a public hearing on the proposed Twenty-Seventh Amendment be held on December 21, 2020, at 5:00 p.m. in the 2nd Floor, MSC Board Room, Richard A. Clark Municipal Services Center, 1551 E. M.L. King Jr. Parkway, Des Moines, Iowa; and

WHEREAS, in addition to the purposes set forth in Roll Call No. 20-1773, the purpose of the proposed revised Twenty-Seventh Amendment to the Plan, attached hereto as Exhibit "A", is to approve the provision of financial assistance from tax increment revenues in the Metro Center Urban Renewal area for the redevelopment project of revised provision of financial assistance and/or the exercise of contractual rights for the parking structure development in the vicinity of 5th Avenue and Walnut Street known as the Fifth to include potential long-term financing and/or potential purchase of the privately constructed parking structure and adjacent parcels.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, as follows:

1. At the public hearing to be held on December 21, 2020, the City Council shall consider the proposed revised Twenty-Seventh Amendment to the Plan, attached as Exhibit "A".

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2. The City Clerk is authorized and directed to publish the revised notice of said December 21, 2020 public hearing in the form attached hereto as Exhibit "B". Said revised notice shall be published in the Des Moines Register on December 4, 2020.

Moved by Gatto to adopt.

FORM APPROVED:

/s/ Lawrence R. McDowell
Lawrence R. McDowell
Deputy City Attorney

Exhibits:
A - Twenty-Seventh Amendment (revised)
B - Notice (revised)

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*Council Member Mandelbaum declares a conflict of interest and

abstains from voting.
CERTIFICATE

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, BOESEN, GATTO, GRAY, *MANDELBAUM, VOSS, WESTERGAARD, and TOTAL.

I, P. Kay Cmelik, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED APPROVED
J.M. Franklin Cownie Mayor

P. Kay Cmelik City Clerk