



Roll Call Number

21-0050

Agenda Item Number

39

Date January 11, 2021

RESOLUTION WITH RESPECT TO PUBLIC HEARING ON THE ISSUANCE OF NOT TO EXCEED \$47,000,000 GENERAL OBLIGATION URBAN RENEWAL CAPITAL LOAN NOTES FOR AN ESSENTIAL CORPORATE PURPOSE

WHEREAS, pursuant to Sections 384.24A, 384.25 and 403.12 of the City Code of Iowa, notice of the hearing on the issuance of not to exceed \$47,000,000 General Obligation Urban Renewal Capital Loan Notes and the proposed action by the City Council to institute proceedings for the Loan Agreement and the issuance of said Notes had been given for the purpose of paying costs of aiding in the planning, undertaking and carrying out of urban renewal projects the authority of Iowa Code chapter 403 and the Urban Renewal Plan for the Metro Center Urban Renewal Area, as amended, including funding urban renewal projects designed to protect the interests of the City and preserve the availability of parking for use by the public, which may include acquiring a privately constructed parking garage and adjacent parcels, and/or providing financial assistance, including but not limited to providing long term financing for such projects; and that notice of the proposal to issue the Notes and the right to petition for an election had been published as provided by Sections 384.24A, 384.25 and 403.12 of the Code of Iowa, and the Mayor then asked the City Clerk whether any petition had been filed in the Clerk's Office, in the manner provided by Section 362.4 of the Code of Iowa, and the Clerk reported that no such petition had been filed, requesting that the question of issuing the Notes be submitted to the qualified electors of the City; and

WHEREAS, the public meeting and hearing has been duly held at the time and place provided and in accordance with said notice and oral or written objections were received and filed, including the following:

No written objections; no oral legal objections or challenges to bond proceedings; several comments made with respect to funding priorities of the City including those relating to acquiring a parking garage, the Police Department and resident assistance programs.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DES MOINES, IOWA:



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That the time for receiving oral and written objections be closed and the proposal for the issuance of said Notes and all objections thereto are taken under consideration by the Council.

(Council Communication No. 21-016)

MOVED by Gatto to adopt.

FORM APPROVED:

/s/ Lawrence McDowell
Lawrence McDowell
Deputy City Attorney

Council Member Mandelbaum abstains from voting based on an appearance of a conflict of interest

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, BOESEN, GATTO, GRAY, MANDELBAUM, VOSS, WESTERGAARD, and TOTAL.

CERTIFICATE

I, P. KAY CMELIK, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED APPROVED
J. M. Franklin Cownie Mayor

Signature of P. Kay Cmelik

City Clerk