



**Roll Call Number**

21-0160

**Agenda Item Number**

3

**Date** February 3, 2021

RESOLUTION DIRECTING SALE OF GENERAL  
OBLIGATION REFUNDING CAPITAL LOAN NOTES, SERIES  
2021A

WHEREAS, bids have been received for the Notes described as follows and the best bid received (with permitted adjustments, if any) is determined to be the following:

GENERAL OBLIGATION REFUNDING CAPITAL LOAN  
NOTES, SERIES 2021A

Bidder: Robert W. Baird & Co., Inc. of Milwaukee, Wisconsin

The terms of award:

Final Par Amount as adjusted: \$34,760,000

Purchase Price as adjusted: \$ 38,998,076.94

True Interest Rate: 0.882651%

Net Interest Cost: \$2,456,495.25

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY  
OF DES MOINES, STATE OF IOWA:

Section 1. That the bid for the Notes as above set out is hereby determined to be the best and most favorable bid received and, the Notes are hereby awarded as described above.

Section 2. That the form of contract for the sale of the Notes is hereby approved and the Mayor and Clerk are authorized to execute the same on behalf of the City.

Section 3. That the notice of the sale of the Notes heretofore given and all acts of the Clerk, City Finance Department, and City Legal Department done in furtherance of the sale of the Notes are hereby ratified and approved.



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MOVED by Boesen to adopt.

FORM APPROVED:

/s/ Lawrence McDowell
Lawrence McDowell
Deputy City Attorney

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Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, BOESEN, GATTO, GRAY, MANDELBAUM, VOSS, WESTERGAARD, and TOTAL.

CERTIFICATE

I, P. KAY CMELIK, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED APPROVED
J. M. Franklin Cownie Mayor

P. Kay Cmelik City Clerk