



Roll Call Number

21-0427

Agenda Item Number

61

Date March 8, 2021

RESOLUTION WITH RESPECT TO PUBLIC HEARING ON THE ISSUANCE OF NOT TO EXCEED \$3,750,000 STORMWATER MANAGEMENT UTILITY REVENUE CAPITAL LOAN NOTES

WHEREAS, pursuant to Sections 384.24A and 384.84A of the Code of Iowa, notice of the hearing on the proposed issuance of not to exceed \$3,750,000 Stormwater Management Utility Revenue Capital Loan Notes, and the proposed action by the City Council to institute proceedings for the authorization of the Loan and Disbursement Agreement and the issuance of said Notes, has been given for the purpose of paying costs of acquisition, construction, reconstruction, extending, remodeling, improving, repairing and equipping all or part of the Stormwater Utility, including those costs associated with the Near West Side Sewer Separation Project; and

WHEREAS, no petition has been received calling for the submission of the proposed action to a referendum; and

WHEREAS, a public meeting was duly held at the time and place provided and in accordance with said notice, said meeting being reconvened to the date hereof, at which oral or written objections were received and filed, including the following:

None

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DES MOINES, IOWA:

That the time for receiving oral and written objections be closed and the proposal for the issuance of said Notes and all objections thereto are taken under consideration by the Council.



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MOVED by Boesen to adopt.

FORM APPROVED:

/s/ Lawrence McDowell
Lawrence McDowell
Deputy City Attorney

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, BOESEN, GATTO, GRAY, MANDELBAUM, VOSS, WESTERGAARD, and TOTAL.

CERTIFICATE

I, P. KAY CMELIK, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED APPROVED
J. M. Frankin Cownie Mayor

[Signature of P. Kay Cmelik]

City Clerk