



Roll Call Number

21-0876

Agenda Item Number

42

Date June 14, 2021

**APPROVING EXTENSION OF CONTRACT FOR MUNICIPAL ADVISOR FOR
FINANCIAL SERVICES WITH PFM FINANCIAL ADVISORS LLC**

WHEREAS, by Roll Call 16-0048 of January 11, 2016 the City Council approved a Contract for Municipal Advisor for Financial Services with Public Financial Management, Inc. (“Agreement”) which Agreement authorized municipal financial advisor services, with extensions, through June 30, 2021 and which Agreement was assigned with City consent to PFM Advisors LLC; and

WHEREAS, PFM Advisors LLC has agreed to an extension of municipal financial advisor services for the City and the City Manager has recommended good cause for exemption from the competitive procurement requirements and approving an extension of the Agreement to September 30, 2021 as set forth in the attached Council Communication; and

WHEREAS, good cause exists for exemption from the competitive procurement requirements set forth in the Municipal Code and to approve an extension of the Agreement and such extension is in the best interests of the City.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, that the extension of the Agreement with PFM Advisors LLC to provide municipal financial advisor services through September 30, 2021 is hereby approved, and the City Manager is authorized and directed execute the Agreement for Extension on file in the Office of the City Clerk and the City clerk is directed to attest to his signature.



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Moved by Gatto to adopt.

FORM APPROVED:

/s/ Lawrence R. McDowell

Lawrence R. McDowell

Deputy City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
BOESEN	✓			
GATTO	✓			
GRAY	✓			
MANDELBAUM	✓			
VOSS	✓			
WESTERGAARD	✓			
TOTAL	7			

CERTIFICATE

I, P. Kay Cmelik, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED

APPROVED

J. M. Franklin Cownie Mayor

P. Kay Cmelik

City Clerk