



Roll Call Number

21-1131

Agenda Item Number

47

Date July 19, 2021

RESOLUTION RATIFYING, CONFIRMING AND APPROVING
PUBLICATION OF NOTICE OF PUBLIC HEARING FOR THE
ISSUANCE OF NOT TO EXCEED \$30,000,000 STORMWATER
MANAGEMENT UTILITY REVENUE BONDS

WHEREAS, the City of Des Moines, State of Iowa, is in need of funds to carry out the purpose of providing funds to pay the costs of acquisition, construction, reconstruction, extending, remodeling, improving, repairing and equipping all or part of the Stormwater Management Utility, including city-wide stormwater projects, Closes Creek watershed improvements, Storm Water Pump Station rehabilitation, flood mitigation and protection system improvements, and Hamilton Drainage area improvements; and

WHEREAS, it is deemed necessary and advisable that the City of Des Moines, State of Iowa, should issue Stormwater Management Utility Revenue Bonds, to the amount of not to exceed \$30,000,000, as authorized by Section 384.84A, of the Code of Iowa; and

WHEREAS, before said Bonds may be issued, it is necessary to publish a notice of the proposal to issue such Bonds and of the time and place of the meeting at which it is proposed to take action for the issuance of the Bonds and to receive oral and/or written objections from any resident or property owner to such action; and

WHEREAS, the notice of above meeting was published in the "Des Moines Register" on July 9, 2021 in accordance with Section 384.84A of the Code of Iowa, as amended, and the following action is now considered to be in the best interests of the City and its residents.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DES MOINES, STATE OF IOWA:

Section 1. That the action of the Clerk setting a public hearing before the City Council to meet in the Council Chambers, City Hall, Des Moines, Iowa, at 5:00 P.M., the 9th day of August, 2021, for the purpose of taking action on the matter of the issuance of not to exceed \$30,000,000 Stormwater Management Utility Revenue Bonds, the proceeds of which will be used to provide funds to pay the costs of acquisition, construction, reconstruction, extending, remodeling, improving, repairing and equipping all or part of the Stormwater Management Utility, including city-wide stormwater projects, Closes Creek watershed improvements, Storm Water Pump Station rehabilitation, flood mitigation and protection system improvements, and Hamilton Drainage area improvements, is hereby ratified, confirmed and approved.

Section 2. That the Clerk has caused publication to be made of a notice of said meeting, in a legal newspaper, printed wholly in the English language, published at least once weekly, and



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having general circulation in the City, said publication not less than thirty (30) clear days before the date of the public meeting on the issuance of the Bonds.

Section 3. That the form of notice of public hearing is hereby ratified, confirmed and approved.



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MOVED by Gatto to adopt.

FORM APPROVED:

[Signature]

Lawrence McDowell
Deputy City Attorney

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, BOESEN, GATTO, GRAY, MANDELBAUM, VOSS, WESTERGAARD, and TOTAL (YEAS: 7).

MOTION CARRIED APPROVED [Signature: J. M. Franklin Cownie] Mayor

CERTIFICATE

I, P. KAY CMELIK, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

[Signature: P. Kay Cmelik]

City Clerk