



Roll Call Number

21.1926

Agenda Item Number

43I

Date December 20, 2021

APPROVAL OF CONTRACT TERMINATION TO ECONOMIC DEVELOPMENT ASSISTANCE CONTRACT BETWEEN COGNIZANT TECHNOLOGY SOLUTIONS U.S. CORPORATION AND THE IOWA ECONOMIC DEVELOPMENT AUTHORITY

WHEREAS, On July 10, 2017, by Roll Call Number 17-1167, the City Council approved an Economic Development Assistance Contract between Cognizant Technology Solutions U.S. Corporation ("Cognizant"), the Iowa Economic Development Authority (IEDA), and the City of Des Moines under the IEDA's High Quality Jobs Program for investment tax credits and sales tax refund on construction materials for tenant improvements with a City parking agreement as a local match; and,

WHEREAS, subsequent to that approval, Cognizant and IEDA concluded that the contract should be terminated; and,

WHEREAS, IEDA and Cognizant entered into a Contract Termination Agreement, requiring approval by the City. The termination agreement places no additional obligations on the City.

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

The Contract Termination Agreement to Economic Development Assistance Contract (No. 16-DF/TC-056) by Cognizant, the City of Des Moines and the Iowa Economic Development Authority, effective November 19, 2021 is hereby approved in the form on file in the office of the City Clerk, and the City Manager is hereby authorized and directed to execute the Amendment on behalf of the City of Des Moines.

Moved by Boesen to adopt.

FORM APPROVED:

/s/ Thomas G. Fisher Jr.

Thomas G. Fisher Jr., Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
BOESEN	✓			
GATTO	✓			
GRAY	✓			
MANDELBAUM	✓			
VOSS	✓			
WESTERGAARD	✓			
TOTAL	7			

MOTION CARRIED

APPROVED

J. M. Franklin Cownie Mayor

CERTIFICATE

I, P. Kay Cmelik, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

P. Kay Cmelik

City Clerk