



Roll Call Number

22-0178

Agenda Item Number

30

Date February 7, 2022

RESOLUTION APPROVING THE PROPOSED FINAL DISTRICT PLAN FOR THE CAPITAL CITY REINVESTMENT DISTRICT AND APPROVING THE SUBMISSION OF AN APPLICATION TO THE IOWA ECONOMIC DEVELOPMENT AUTHORITY FOR APPROVAL OF THE DISTRICT

WHEREAS, in 2013 the Iowa Legislature enacted the Iowa Reinvestment District Act (the "Act") which establishes a program administered by the Iowa Economic Development Authority ("IEDA") that allows certain state hotel and motel, and sales and use tax revenues to be reinvested in designated reinvestment district and in 2020 amended the Act to modify its provisions and provide additional funding; and,

WHEREAS, the IEDA Board has announced that it "will fund projects that are most likely to improve the quality of life, create and enhance unique opportunities, and substantially benefit the municipality, the surrounding region, and the state as a whole"; and,

WHEREAS, on February 8, 2021, by Roll Call Number 21-0217, the Des Moines City Council approved the submission to the IEDA of a preapplication for seeking provisional approval of the proposed Capital City Reinvestment District and the preliminary District Plan, along with a demonstration of compliance with the conditions of Iowa Administrative Code section 261—200.5(3); and,

WHEREAS, The IEDA granted provisional approval to the preapplication; and,

WHEREAS, the Act and the administrative rules adopted by the IEDA require that a final application be submitted following provisional approval; and,

WHEREAS, the City's Office of Economic Development has prepared a final application, which is attached to this resolution and is on file with the City Clerk's Office.

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

1. The City of Des Moines hereby makes the following findings of fact in support of the proposed Capital City Reinvestment District:
 - a) The City of Des Moines intends to establish a reinvestment district to be known as the "Capital City Reinvestment District".
 - b) The District is located in the City of Des Moines as shown by Exhibit "A" and is legally described in Exhibit "B".



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- c) The area in the District is suitable for redevelopment, and each parcel within the District will be directly and substantially benefited by development in the District.
 - d) The District is entirely within the boundaries of the Metro Center Urban Renewal Area, an urban renewal area established pursuant to Iowa Code chapter 403.
 - e) The District consists of contiguous parcels, including right-of-way that do not exceed 75 acres in total.
 - f) The District does not include the entire incorporated area of the City and is not located in whole or in part within another reinvestment district.
2. The district plan for the proposed Capital City Reinvestment District, which meets the requirements of Iowa Administrative Code section 261—200.5(2), is hereby approved.
 3. The Office of Economic Development is hereby authorized and direct to submit a final application to the IEDA in a form substantially similar to the form included with this resolution, seeking approval of the proposed Capital City Reinvestment District and the preliminary District Plan, along with a demonstration of compliance with the conditions of Iowa Administrative Code section 261—200.5(3).

(Council Communication No. 22- 048)

MOVED by Mandelbaum to adopt. Second by Gatto.
Motion by Sheumaker to allow the public to speak failed no second.

FORM APPROVED:

/s/ Thomas G. Fisher Jr.
Thomas G. Fisher Jr.
Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
BOESEN	✓			
GATTO	✓			
MANDELBAUM	✓			
SHEUMAKER		✓		
VOSS	✓			
WESTERGAARD	✓			
TOTAL	6	1		

MOTION CARRIED APPROVED

T.M. Franklin Cownie Mayor

CERTIFICATE

I, P. KAY CMELIK, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

P. Kay Cmelik City Clerk