



**Roll Call Number**

22-0181

**Agenda Item Number**

33

**Date** ..... February 7, 2022 .....

RESOLUTION AUTHORIZING THE REDEMPTION OF  
OUTSTANDING GENERAL OBLIGATION BONDS, SERIES  
2014C, OF THE CITY OF DES MOINES, STATE OF IOWA,  
DATED JULY 30, 2014, AND DIRECTING NOTICE BE GIVEN

WHEREAS, the City did by Roll Call No. 14-1072 dated July 14, 2014, authorize the issuance of \$24,945,000 General Obligation Bonds, Series 2014C, (the "Bonds") dated July 30, 2014; and

WHEREAS, the Bonds are redeemable in any order of their numbering on June 1, 2022 or any date thereafter upon giving notice in the manner provided in the resolution authorizing the issuance of the Bonds; and

WHEREAS, it is deemed necessary and advisable that \$16,480,000 be so redeemed on June 1, 2022 and notice of redemption be given according to the terms of the resolution authorizing issuance of the Bonds.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DES MOINES, STATE OF IOWA:

Section 1. That outstanding General Obligation Bonds, dated July 30, 2014, in the principal amount of \$16,480,000, be and the same are hereby redeemed as of June 1, 2022.

Section 2. The Issuer has available funds to service all remaining obligations related to these Bonds. Accordingly, as of the redemption date authorized herein, the remaining mandatory tax provisions for the Bonds, as contained in the "RESOLUTION AUTHORIZING AND PROVIDING FOR THE ISSUANCE OF \$24,945,000 GENERAL OBLIGATION BONDS, SERIES 2014C, AND LEVYING A TAX TO PAY SAID BONDS", dated July 14, 2014, on file with the Polk and Warren County Auditors are hereby rescinded.

Section 3. The Registrar and Paying Agent, City Treasurer of the Issuer, is hereby authorized and directed to cause written notice of such redemption be given not less than thirty (30) days prior to the redemption date and to cause notice of redemption to be provided to the registered owners of the Bonds (DTC).

Section 4. The Finance Director is hereby authorized and directed to cause to be deposited in a separate fund sum sufficient to pay all principal and interest on the redeemed Bonds to the date of redemption and to notify the City's dissemination agent to post the Notice of



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Redemption to the MSRB's website (EMMA) in searchable PDF format for the refunded Bonds in accordance with the Continuing Disclosure Certificate for the Bonds.

Section 5. That the form of such notice be substantially as follows:

**NOTICE OF THE CALL OF BONDS FOR REDEMPTION TO THE HOLDERS OF THE FOLLOWING DESCRIBED BONDS:**

Please take notice that the Bonds described below have been called for redemption. Owners of the Bonds should present their Bonds for payment on the redemption date.

Issuer: City of Des Moines, State of Iowa

Original Issue Amount: \$24,945,000

Bond Issue: General Obligation Bonds, Series 2014C

Dated Date: July 30, 2014

Redemption Date: June 1, 2022

Redemption Price: Par, plus accrued interest

Bonds Called for Redemption

<u>CUSIP Numbers</u>	<u>Bond Numbers</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Maturity Date</u>
25009X FW0	8	\$1,480,000	4.00%	June 1, 2023
25009X FX8	9	\$15,000,000	4.00%	June 1, 2024

No representation is made as to the accuracy of the CUSIP numbers printed herein or on the Bonds.



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The above Bonds should be presented to City Treasurer, 400 Robert D. Ray Drive, Des Moines, Iowa 50309. This represents a full call of the outstanding obligations. All interest will cease to accrue on the Redemption Date.

CITY TREASURER, Des Moines, Iowa

(End of Notice)

MOVED by Gatto to adopt, second by Boesen

FORM APPROVED:

/s/ Lawrence McDowell
Lawrence McDowell
Deputy City Attorney

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Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, BOESEN, GATTO, SHEUMAKER, MANDELBAUM, VOSS, WESTERGAARD, and TOTAL (7 yeas).

CERTIFICATE

I, P. Kay Cmelik, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

J. M. Franklin Cownie Mayor

P. Kay Cmelik City Clerk