



Roll Call Number

23-0037

Agenda Item Number

30

Date January 9, 2023

RESOLUTION APPROVING NEIGHBORHOOD FINANCE CORPORATION'S (NFC) LENDING AREAS

WHEREAS, a central part of the Neighborhood Revitalization Program was the creation of the Neighborhood Finance Corporation (NFC) which provides the necessary housing finance programs to implement a variety of neighborhood revitalization programs; and

WHEREAS, the City originally entered into a 28E Agreement with Polk County on November 5, 1990 by Roll Call No. 90-4932, to address housing and neighborhood revitalization issues within the City of Des Moines; and

WHEREAS, the NFC provides for home improvement and home purchase loans in targeted neighborhoods; and

WHEREAS, NFC is seeking approval to update the NFC Lending Areas in the City of Des Moines.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that the attached map of eligible neighborhoods for the NFC's Neighborhood Revitalization Program is approved.

(Council Communication No. 23-011)

Moved by Boesen to adopt.

Second by Gatto.

FORM APPROVED:

/s/ Gary D. Goudelock Jr.
Gary D. Goudelock Jr.
Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
BOESEN	✓			
GATTO	✓			
MANDELBAUM	✓			
SHEUMAKER	✓			
VOSS	✓			
WESTERGAARD	✓			
TOTAL	7			

CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED APPROVED
J. M. Franklin Cownie Mayor

Laura Baumgartner City Clerk