

Agenda Item Number

Date <u>March 6, 2023</u>

RELEASE OF FIRE ESCROW AT 1200 LEWIS AVENUE

WHEREAS, on January 24, 2023, Nationwide Insurance, sent the City of Des Moines notice of holding a demolition cost reserve for the purpose of reimbursing the City of Des Moines for costs incurred in the removal of a fire-damaged structure located at 1200 Lewis Avenue in Des Moines and owned by their insured under claim number 969733-GN; and

WHEREAS, the policy holder no longer holds title to the structure and title has transferred to a new title holder.

WHEREAS, Nationwide Insurance is no longer the insurer of the property and it is in the best interest of the City of Des Moines to release the demolition cost reserve.

NOW THEREFORE BE IT RESOLVED that the demolition cost reserve held by Nationwide Insurance under claim number 969733-GN for purposes of demolition of a firedamaged structure located at 1200 Lewis Avenue, be released.

BE IT FURTHER RESOLVED that the City Clerk shall give notice of this release of funds by mailing a copy to Nationwide Insurance; Colleen Roy; po box 182068; Columbus, OH 43218-2068; or by e-mailing a copy of this resolution to her attention at royc2@nationwide.com.

Moved by to adopt. Second by VPSA

FORM APPROVED:

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| Molly I | E. Tracy, | Assistant City | Attorney |

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CERTIFICATE

I, Laura Baumgartner, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Kaura Baungaran City Clerk