



Roll Call Number

23-0494

Agenda Item Number

25

Date April 10, 2023

RESOLUTION APPROVING FIRST AMENDMENT TO URBAN RENEWAL AGREEMENT WITH ONESPEED DSM, L.L.C. IN THE METRO CENTER URBAN RENEWAL AREA

WHEREAS, on September 12, 2022, by Roll Call No. 22-1431, the City Council approved an Urban Renewal Agreement (“Development Agreement”) with OneSpeed DSM, L.L.C., (“Developer”), to undertake a conversion of the existing 9,207 square-foot auto repair shop located at 303 Scott Avenue into a craft brewing space in the Metro Center Urban Renewal Area; and

WHEREAS, due to utility projects in the area, the Developer needs to close earlier than anticipated on the adjoining vacated right of way, including the forgivable loan incentive set forth in the Development Agreement; and

WHEREAS, City Economic Development staff and the Developer have negotiated terms of a First Amendment to the Development Agreement to allow closing and the forgivable loan upon City’s determination the Developer is diligently pursuing completion of the project improvements.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that the First Amendment to the Urban Renewal Agreement is hereby approved; the Mayor is authorized and directed to execute said documents on behalf of the City of Des Moines and the City Clerk to attest to his signature; the City Manager or his designee(s) are authorized and directed to monitor compliance by the Developer with said Agreement as amended; and the City Manager is authorized and directed to execute any additional minor amendments to the Agreement and to return any substantive amendments to the Agreement to the City Council for consideration and approval.



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(Council Communication No. 23-196)

MOVED BY Gatto to adopt.

Second by Voss.

FORM APPROVED:

/s/ Lisa A. Wieland

Lisa A. Wieland, Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
BOESEN	✓			
GATTO	✓			
MANDELBAUM	✓			
SHEUMAKER				✓
VOSS	✓			
WESTERGAARD	✓			
TOTAL	6			1
MOTION CARRIED				APPROVED

CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

J. M. Franklin Cownie Mayor

Laura Baumgartner City Clerk