



Roll Call Number

23-0577

Agenda Item Number

17

Date April 24, 2023

**RESOLUTION RELEASING SUBDIVISION BOND FOR SOUTHWOODS ESTATES
PLAT 2**

WHEREAS, on August 5, 2019, by Roll Call Number 19-1192 the City Council approved the subdivision bond for the development entitled Southwoods Estates Plat 2, located at 3800 SW 56th Street, to be developed by TK Development, LLC, Dan Kruse, Manager, and accepted bond number 54227394 from United Fire & Casualty Company, to secure the satisfactory completion and payment of the required sidewalk improvements; and,

WHEREAS, the City Engineer has certified that the sidewalk improvements have been completed and recommends that the security be released;

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, as follows:

1. That Subdivision Bond number 54227394 in the amount of \$87,330 from United Fire & Casualty Company, is hereby released as security for the satisfactory completion of the sidewalk improvements.
2. That the City Clerk is hereby directed to notify the Principal and Surety of the release of such security at the following respective addresses:
 - United Fire & Casualty Company, Attn: Surety Department, 118 Second Ave SE, Cedar Rapids, IA 52401
 - TK Development, LLC, Dan Kruse, Manager, 4215 SW 33rd Street, Des Moines, IA 50321



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MOVED by Gatto to adopt.

Second by Boesen

FORM APPROVED:

Lisa A. Wieland

Lisa A. Wieland
Assistant City Attorney

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, BOESEN, GATTO, MANDELBAUM, SHEUMAKER, VOSS, WESTERGAARD, and TOTAL.

CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City, hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

J. M. Frankie Cowrie Mayor

Laura Baumgartner City Clerk