$\star$	Roll Call Number
	23-0713

Date May 22, 2023

## **RESOLUTION RELEASING PUD RESTORATION BOND FOR CASEY'S GENERAL STORE ON SW 9<sup>TH</sup> STREET**

WHEREAS, on July 13, 2020, by Roll Call Number 20-1096, the City Council approved the PUD restoration bond for the development entitled Casey's General Store on SW 9<sup>th</sup> Street, located at 3200 Southwest 9<sup>th</sup> Street, to be developed by Casey's Marketing Company, and accepted bond number IAC590462 from Merchants Bonding Company, to secure the satisfactory completion and payment of the required grading and ground surface restoration work; and,

WHEREAS, the City Engineer has certified that the grading, erosion control, and site restoration have been completed and recommend that the security be released.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, as follows:

- 1. That PUD Restoration Bond number IAC590462 in the amount of \$27,825.00 from Merchants Bonding Company, is hereby released as security for the satisfactory completion of the site restoration work.
- 2. That the City Clerk is hereby directed to notify the Principal and Surety of the release of such security at the following respective addresses:
  - Merchants Bonding Company, Attn: Subdivision Bonds Division, 6700 Westown Parkway, West Des Moines, IA 50266
  - Casey's Marketing Company, Marni Beck, Authorized Agent, 1 SE Convenience Boulevard, Ankeny, IA 50021

Roll Call Number	Agenda Item Number
23-0713	16
Date <u>May 22, 2023</u>	
MOVED by Gotto	to adopt, Second by

FORM APPROVED:

/s/ Lisa A. Wieland Lisa A. Wieland Assistant City Attorney

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MOTION CARRIED APPROVED						
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## CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City, hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Raura Baungatha City Clerk