Roll Call Number
230891
 200811

Agenda	Item	Number
<u> </u>		19

Date	June 26, 2	2023

SET HEARING FOR CONVEYANCE OF CITY-OWNED PROPERTY LOCATED AT 1012 SE 10TH STREET TO NEIGHBORHOOD FINANCE CORPORATION (NFC) FOR REDEVELOPMENT OF HOUSING

WHEREAS, on June 3, 2019, by Roll Call No. 19-0892, the City Council approved acquisition of the tax sale certificate for the vacant and abandoned property locally known as 1012 SE 10th Street, Des Moines, Iowa ("Property").

WHEREAS, on November 21, 2022, by Roll Call No. 22-1807, the City Council released all City liens and special assessments and on November 29, 2022 by Resolution items number 27 the Polk County Board of Supervisors released of property taxes and special assessments, to encourage housing redevelopment; and

WHEREAS, if approved, the proposed conveyance by the City to NFC for \$19,600.00 will be governed by and subject to approval of a development agreement between NFC and the City of Des Moines, which agreement will be submitted to City Council for consideration concurrently with the public hearing on the sale, and will further be subject to completion by the City of the tax sale process and acquisition of the Property by tax sale deed; and

WHEREAS, deed restrictions containing single-family owner-occupancy requirements and compliance with the conditions of the development agreement will be included in the deed conveying the Property to NFC; and

WHEREAS, there is no known current or future public need for the Property proposed to be sold and the City will not be inconvenienced by the sale of said Property.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that:

1. The City of Des Moines, Iowa proposes to convey real property locally known as 1012 SE 10th Street, Des Moines, Iowa, legally described below, to Neighborhood Finance Corporation in exchange for \$19,600.00 and in-kind consideration in the form of development of the property by rehabilitation and/or redevelopment for housing purposes:

The North 40 Feet of Lot 7, Block 73, Town of De Moine, an Official Plat, now included in and forming a part of the City of Des Moines, Polk County, Iowa.

2. A public hearing shall be held on July 17, 2023 at 5:00 p.m. at City Hall, in the Council Chambers, 400 Robert D. Ray Drive, 2nd Floor, Des Moines, IA 50309. At that time the City Council will consider the above described proposal and any other(s) submitted prior to or during the public hearing.

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3. The City Clerk is authorized and directed to publish notice of the proposal and hearing in the form hereto attached, all in accordance with Section 362.3 of the Iowa Code.

Moved by _______ to adopt, Second by _______.

FORM APPROVED:

/s/ Lisa A. Wieland

Lisa A. Wieland, Assistant City Attorney

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CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Roura Baungartan

City Clerk